

The Hongkong Telegraph.

(ESTABLISHED 1881.)

NEW SERIES No 4827

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SATURDAY, APRIL 22, 1905.

六拜禮

號二十月四英港香

\$30 PER ANNUM.
SINGLE COPY, 10 CENTS.

Banks.

THE YOKOHAMA SPECIE BANK, LIMITED.

ESTABLISHED 1880.
CAPITAL SUBSCRIBED Yen 24,000,000
CAPITAL PAID-UP " 18,000,000
CAPITAL UNCALLED " 6,000,000
RESERVE FUND " 9,720,000

Head Office: YOKOHAMA.

Branches and Agencies:
TOKIO. LONDON.
NAGASAKI. NEW YORK.
LYONS. HONOLULU.
SAN FRANCISCO. SHANGHAI.
BOMBAY. NEWCHWANG.
TIENSIN. LIAOYANG.
PEKING. DALNY.
Kobe.

LONDON BANKERS:
THE LONDON JOINT STOCK BANK, LD.
THE UNION OF LONDON AND SMITHS BANK, LD.

HONGKONG BRANCH—INTEREST ALLOWED.
On Current Account at the rate of 2 per cent per annum on the Daily Balance.
On fixed deposits for 12 months at 5 per cent

TAKEO TAKAMICHI,
Manager.

Hongkong, 29th March, 1905. [20]

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$10,000,000
RESERVE FUND \$18,000,000
Sterling Reserve \$10,000,000
Silver Reserve \$8,000,000
RESERVE LIABILITY OF PROPRIETORS \$10,000,000

COURT OF DIRECTORS:
H. E. TOMKINS, Esq., Chairman.
H. A. W. SLADE, Esq., Deputy Chairman.
E. Goetz, Esq.
Hon. W. J. Gresson.
A. Haupt, Esq.
G. H. Medhurst, Esq.
A. J. Raymond, Esq.

CHIEF MANAGER:
Hongkong—J. R. M. SMITH,
MANAGER.
Shanghai—H. E. R. HUNTER.
LONDON BANKERS—LONDON AND SMITHS BANKING COMPANY, LIMITED.
HONGKONG—INTEREST ALLOWED:
On Current Account at the rate of 2 per cent per annum on the daily balance.

ON FIXED DEPOSITS:
For 3 months, 2 1/2 per cent per annum.
For 6 months, 3 1/2 per cent per annum.
For 12 months, 4 1/2 per cent per annum.
J. R. M. SMITH,
Chief Manager.

Hongkong, 27th March, 1905. [22]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed at 3 1/2 per cent per annum.
Depositors may transfer at their option balances of \$100 or more to the HONGKONG AND SHANGHAI BANK to be placed on FIXED DEPOSIT at 4 per cent per annum.
For the HONGKONG AND SHANGHAI BANKING CORPORATION,
J. R. M. SMITH,
Chief Manager.

Hongkong, 1st May, 1905. [23]

THE DEUTSCH ASIATISCHE BANK

AUTHORIZED CAPITAL.....Sh. Tacs 7,500,000

HEAD OFFICE—SHANGHAI.

BOARD OF DIRECTORS: BERLIN.

BRANCHES:
Berlin. Calcutta. Hankow.
Tientsin. Tsingtau. Tsinanfu.

LONDON BANKERS:
Messrs. N. M. ROTHSCHILD & SONS,
UNION OF LONDON AND SMITHS BANK, LTD.
DEUTSCHE BANK (BERLIN), LONDON AGENCY
DIREKTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account.
DEPOSITS received on terms which may be learned on application. Every description of Banking and Exchange business transacted.

M. HOMANN,
Manager.

Hongkong, 1st April, 1905. [24]

Insurance.

NORTH GERMAN FIRE INSURANCE COMPANY OF HAMBURG.

THE Undersigned AGENTS of the above Company are prepared to accept First Class FOREIGN and CHINESE RISKS at CURRENT RATES.

SIEMSEN & Co.
Hongkong, 28th March, 1905. [25]

INTERNATIONAL BANKING CORPORATION.

FISCAL AGENTS OF THE UNITED STATES IN CHINA, THE PHILIPPINE ISLANDS AND THE REPUBLIC OF PANAMA.

CAPITAL AND SURPLUS
AUTHORIZED.....GOLD \$10,000,000
CAPITAL PAID UP.....GOLD \$ 3,947,200
RESERVE FUND.....GOLD \$ 3,947,200

HEAD OFFICE:
NEW YORK.

LONDON OFFICE:
THREADNEEDLE HOUSE, E.C.
LONDON BANKERS:
NATIONAL PROVINCIAL BANK OF ENGLAND, LIMITED,
UNION OF LONDON AND SMITHS BANK, LTD.
BRITISH LINEN COMPANY BANK,
BRANCHES AND AGENTS ALL OVER THE WORLD.

THE Corporation transacts every Description of Banking and Exchange Business, receives Money in Current Account and accepts Fixed Deposits at Rates which may be ascertained on application.

CHARLES R. SCOTT,
Manager.
20, Des Voeux Road,
Hongkong, 18th February, 1905. [21]

IMPERIAL BANK OF CHINA.

ESTABLISHED BY IMPERIAL DECREE OF THE 12TH NOVEMBER, 1896.

Shanghai Tacs.
SUBSCRIBED CAPITAL.....5,000,000
PAID-UP CAPITAL.....2,500,000

Head Office—SHANGHAI.

Branches and Agencies:
CANTON. PENANG.
CHIFOO. SINGAPORE.
HANKOW. TIENSIN.
PEKING.

THE Bank purchases and receives for collection Bills of Exchange drawn on the above places, and Sells Drafts and Telegraphic Transfers Payable at its Branches and Agencies.

HONGKONG BRANCH.
Advances made on approved securities.
Bills discounted.

INTEREST ALLOWED ON DEPOSITS.
2 1/2 per annum Fixed Deposits for 3 months.
4 1/2 " " " 6 " "
5 1/2 " " " 12 " "

E. W. RUTTER,
Manager.

Hongkong, 6th January, 1905. [19]

THE CHARTERED BANK OF INDIA AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1833

HEAD OFFICE—LONDON.

CAPITAL PAID-UP.....£800,000
RESERVE LIABILITY OF SHAREHOLDERS.....£800,000
RESERVE FUND.....£800,000

INTEREST ALLOWED ON CURRENT ACCOUNT at the rate of 2 per cent per annum on the Daily Balances.
On Fixed Deposits for 12 months, 4 per cent

T. P. COCHRANE,
Manager.

Hongkong, 19th May, 1904. [24]

ALL SUFFERERS FROM

NERVOUSNESS AND GENERAL

DEBILITY

SHOULD TRY OUR

'NERVINE' PILLS.

THEY stimulate and brace up the system and act also as a First-class Tonic.

IN BOTTLES.....\$1.50.

THE PHARMACY,

56, QUEEN'S ROAD CENTRAL,
Hongkong.

Hongkong, 28th March, 1905. [23]

Mails.

PENINSULAR AND ORIENTAL

STEAM NAVIGATION COMPANY.

FOR STEAMERS TO SAIL ON REMARKS.
LONDON AND ANTWERP VIA SINGAPORE, PENANG, COLOMBO, PORT SAID and MARSEILLES. C. F. Lockstone, R.N.R. About 26th April. Freight and Passage.

YOKOHAMA VIA SHANGHAI, MOJI and KOBE. (Passing through the Inland Sea). C. J. Benton, R.N.R. About 29th April. Freight and Passage.

SHANGHAI. MALTA. R. A. Peter. About 5th May. Freight and Passage.

LONDON, &c. COROMANDEL. G. M. Monford, R.N.R. May 6th. See Special Advertisement.

For Further Particulars, apply to

L. S. LEWIS, Acting Superintendent.

Hongkong, 22nd April, 1905. [2]

Intimations.

LANE, CRAWFORD & CO.

PIANO DEPARTMENT.

L. C. & CO. SOLE AGENTS IN HONGKONG FOR—

BRINSMEAD, STEINWAY, BROADWOOD, COLLARD & COLLARD, CHALLEN, DORNER, &c.

ALL Instruments imported by us are SPECIALLY SELECTED and made for this climate—the CASES are constructed of SOLID SEASONED WOOD, and the internal mechanism is made from the best materials only.

We have the longest experience in the Piano Trade of any dealers in the East, and are satisfied that Pianos made at home are infinitely superior to any constructed by makers in the East.

TUNING and REPAIRING attended to by experienced European Assistants.
LARGE STOCKS OF MUSIC AND MUSICAL INSTRUMENTS.

LANE, CRAWFORD & Co.

Hongkong, April 10th, 1905. [34]

KÜPPER'S PILSENER BEER.

The best PILSENER in the East; ask for Küpper, and see that you get it.
Telephone No. 76.

CALBECK, MACGREGOR & CO.,
SOLE AGENTS.

15, QUEEN'S ROAD CENTRAL,
Hongkong, 1st April, 1905. [37]

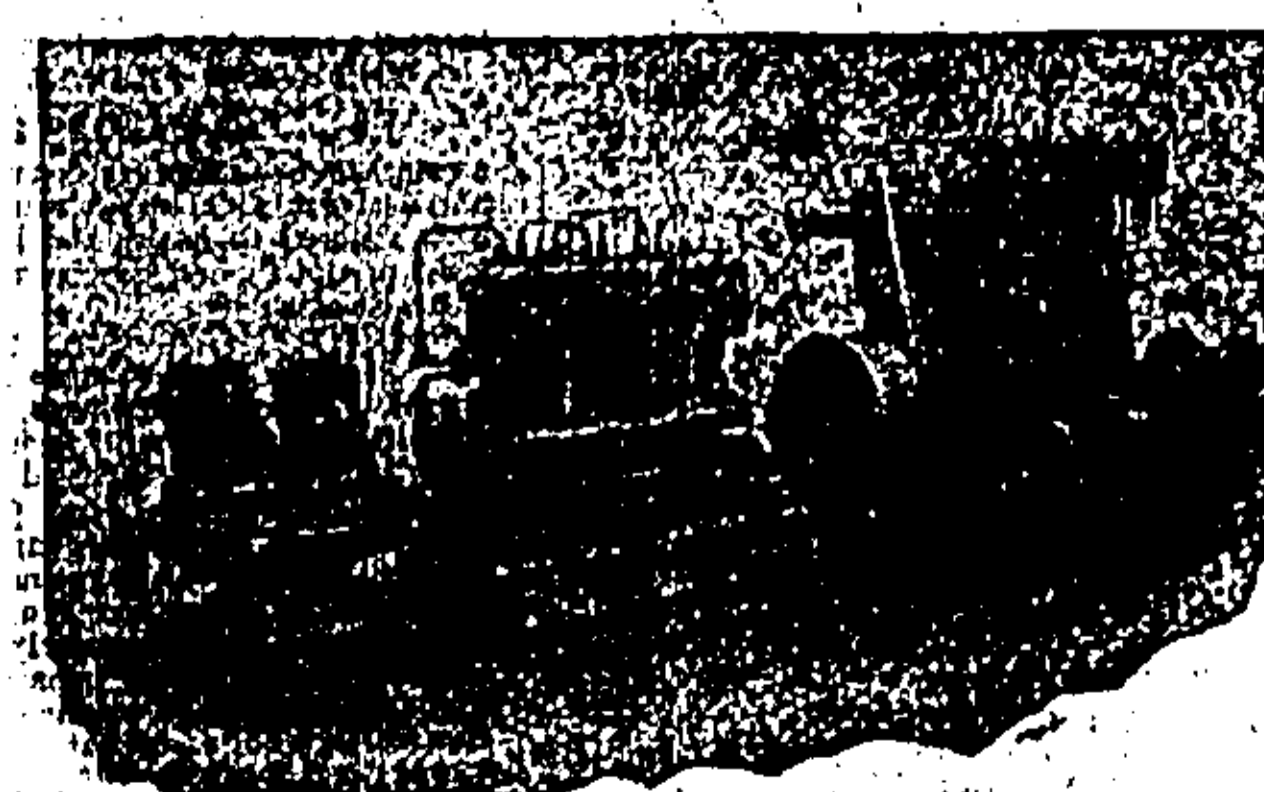
E. C. WILKS & Co., CONSULTING MARINE & ELECTRICAL ENGINEERS, SURVEYORS, ETC.

SHIPS DESIGNED, CONSTRUCTED AND SUPERVISED.

AGENTS FOR THORNYCROFT'S MOTORS AND MOTOR LAUNCHES, RACING AND CRUISING.

OUR MOTORS

For Reliability, Durability, Workmanship, Lightness.
Estimates cheerfully given.



OUR PROPELLERS

Are fitted to the Principal Racing Launches in Europe.
Designed and Finished for Highest Efficiency.

Agencies:—GENERAL ELECTRIC CO.

W. H. ALLEN & SON'S, ENGINEERS, BEDFORD.

H. W. JOHN'S, CANADIAN ASBESTOS GOODS.

Cable Address: "MARINEWORK," Hongkong.

Telephone No. 358.
12, Beaconsfield Arcade, Hongkong.

Hongkong, 1st February, 1905. [32]

Intimations.

Bovril is an ideal food for the strong and the weak. Bovril imparts extra vigor to the healthy, greater strength to the ailing. Bovril is, moreover, a true friend in the kitchen. It adds nourishment, and gives a delightful "twang" to soups, sauces, gravies and entrees.



[37]



YEBISU BEER.

Per Case of 8 Dozen Pints - - - \$15.50.

Sole Agents,

H. PRICE & CO.,
12, QUEEN'S ROAD.

Hongkong, 14th March, 1905. [36]

JOHN DEWAR SONS & Co., PERTH

W-HISKY,

Extra Special \$16.00 per case 12/1

White Label \$24.00 " " 12/1

KRUSE & Co.
SOLE AGENTS.

CONNAUGHT HOUSE,
Hongkong, 1st July, 1904. [39]

This space is reserved for

LONG, HING & Co.,

PHOTO GOODS DEALERS,

17a, QUEEN'S ROAD.

Hongkong, 18th August, 1904. [42]

ACHEE & Co.,

祥利廣
ESTABLISHED 1859.

FURNITURE

COMPLETE STOCK OF

HOUSEHOLD REQUISITES, &c., &c.

TELEPHONE 256.

Hongkong, 30th March, 1905. [41]

HONGKONG HOTEL.

Military Band during dinner on Saturday Nights.

A. F. DAVIES,
Acting Manager.

Hongkong, 7th February, 1905. [36]

MACAO AND CANTON HOTELS.

A LITTLE CHANGE.

The round trip from HONGKONG to MACAO, thence to CANTON and back to HONGKONG, will be found interesting and enjoyable.

WM. FARMER, Proprietor.

[37]

JAPAN

COALS.

THE MITSUI BUSSAN KAISHA (MITSUI & Co.)

HEAD OFFICE:—1, SURUGA-CHO, TOKYO.
LONDON BRANCH:—34, LIME STREET, E.C.
HONGKONG BRANCH:—PRINCE'S BUILDINGS, 102, HOUSE STREET.

OTHER OFFICES:
New York, San Francisco, Hamburg, Bombay, Singapore, Sourabaya, Manila, Amoy, Shanghai, Chefoo, Tientsin, Newchwang, Port Arthur, Seoul, Chemulpo, Yokohama, Yokosuka, Nagoya, Osaka, Kobe, Maizuru, Kure, Shimonoseki, Moji, Wakamatsu, Karatsu, Nagasaki, Kuchinotsu, Sahebo, Milke, Hakodate, Taipei, &c.

Telegraphic Address: "MITSUI" (A.B.C. and A.T. Codes).

CONTRACTORS OF COAL to the Imperial Japanese Navy and Armies and the State Railways; Principal Railway Companies and Industrial Works; Home and Foreign Mail and Freight Steamers.

SOLE PROPRIETORS of the Famous Milke, Tagawa, Yamano and Ida Coal Mines; and SOLE AGENTS for Fushinotsu, Hokoku, Honde, Ichimura, Kanada, Mameda, Mahmouta, Onoura, Onuji, Sasahara, Teubakuro, Yoshinotsu, Yoshio, Yumokibara and other Coals.

MINAMI, Manager, Hongkong. [39]

Intimations.

WM. POWELL, LIMITED.

"ALEXANDRA BUILDINGS,"
Des Vaux Road.

FURNISHING DEPARTMENT,
(FIRST FLOOR BY LIFT.)

NOW ON SHOW.

A Splendid New Lot of
Pretty
LAMP
AND
ELECTRIC-LIGHT
SHADES.

Highest Grade obtainable.

DAINTY
TEA COSIES.

CHIC
TABLE COVERS.

ELEGANT
LACE
BEDSPREADS
with Pillow Shams
to match.

A Large Selection of
the Newest

ART
CRETONNES
AND
SATEENS.

CUSHION
COVERS
in large variety.

A range of Atkin's
Patent
SAFETY
FILTERS.

Newest Patent
WRINGERS
from \$8.50 to \$15 each.

INSPECTION INVITED.

WM. POWELL, Ltd.
HONGKONG.
Hongkong, 19th April, 1905.

Intimations.

BANK HOLIDAY.

IN accordance with the provisions of Ordinance No. 6 of 1895 the EXCHANGE BANKS will be CLOSED for the Transaction of Public Business on EASTER MONDAY, the 24th instant.
Hongkong, 22nd April, 1905. [483]

FIRE INSURANCE ASSOCIATION OF HONGKONG.

EASTER HOLIDAY.

NOTICE is hereby given that FIRE INSURANCE OFFICES will be CLOSED for the Transaction of Public Business on EASTER MONDAY, the 24th instant.
By Order,
A. R. LOWE,
Secretary.
Hongkong, 22nd April, 1905. [491]

HONGKONG JOCKEY CLUB.

NOTICE.

THE HALF-YEARLY GENERAL MEETING OF MEMBERS will be held in the CITY HALL, on SATURDAY, the 29th April, 1905, at 3.30 P.M.
By Order,
T. F. HOUGH,
Clerk of the Course,
Hongkong, 19th April, 1905. [476]

UNION INSURANCE SOCIETY OF CANTON, LIMITED.

NOTICE TO SHAREHOLDERS.

AN INTERIM BONUS of Twenty per Cent. upon contributions for the year 1904 has been declared.
WARRANTS will be issued on the 3rd May.
By Order of the Board,
C. MONTAGUE EDE,
Acting Secretary.
Hongkong, 13th April, 1905. [473]

THE YANGTSE INSURANCE ASSOCIATION, LIMITED.

NOTICE TO SHAREHOLDERS.

A DIVIDEND at the Rate of Twenty-five per Cent. being Fifteen Dollars per Share, on the Paid-up Capital of the above Association, has been declared payable in Cash at Exchange 73 at the Chartered Bank of India, Australia and China or the Hongkong and Shanghai Banking Corporation, Shanghai, on and after this date to Shareholders (record on the 1st April, 1905).
By Order of the Board of Directors,
W. S. JACKSON,
Secretary.
Shanghai, 12th April, 1905. [439]

CHINA NAVIGATION COMPANY, LIMITED.

"SUNGKIANG" FIRE APRIL 29TH. 1904

SHIPPERS, Underwriters and others are hereby notified that the GENERAL AVERAGE STATEMENT will be closed on 15TH MAY 1905, and that all Claims not sent in to the Underwriters before that date cannot be included in the Statement.
BUTTERFIELD & SWIRE,
Agents.
Hongkong, 17th April, 1905. [485]

WANTED.

A TEACHER of ENGLISH and ARITHMETIC.
Apply at—
THE LI SHING SCIENTIFIC AND INDUSTRIAL COLLEGE.
65, Queen's Road Central.
Hongkong, 19th April, 1905. [495]

WANTED.

AN EXPERT TYPEWRITER. Good Salary to a Quick Worker.
JOHNSON, STOKES and MASTER.
Hongkong, 31st March, 1905. [430]

NOTICE is hereby given that Mr. NG HING of the "GOH GUAN HIN" Hong, No. 108, Wing Lok Street, Victoria, Hongkong, Merchant, will not be Responsible for any Debts contracted by his Son NG KAI SUI, otherwise called NG CHAP NG, who is a minor of 17 years of age, and has no property whatever either in reversion or in expectancy.
The Public are hereby warned against lending him money or contracting with him in any manner.
Dated the 15th day of April, 1905.
EWENS and HARTON,
Solicitors for NG LI HING.
[480]

EMPLOYE de commerce, âgé de 29 ans, de nationalité Suisse, ayant déjà occupé d'importantes fonctions dans de grandes maisons, connaissant à fond de comptabilité en partie double, parlant couramment le Français, l'Allemand, le Hollandais, l'Italien et l'Anglais. désirent une situation dans l'une des villes de la côte de Chine.
Tous les renseignements—Appointements: de 5,000 dollars par an. Ecrire aux initiales L. V. au Journal "l'Opinion" de Saigon.
Saigon, le 2 Mars, 1905. [317]

THE WISE MAN
BUYS A "SINGER", IT'S TRUE
ECONOMY.

5 YEARS' GUARANTEE;
FREE INSTRUCTION;
EASY PAYMENTS.
It's something you need.

SHOW-ROOMS—1, WYNDHAM STREET.
Hongkong, 19th March, 1905. [48]

THE ORIGIN OF "SINGAPORE"

TO THE EDITOR.
"SINGAPORE FREE PRESS."

Dear Sir,—In the interesting correspondence which has been appearing in your columns in regard to the origin of the name Singapore, it does not seem to have been pointed out that the Malay name as given 300 years ago in the "Malay Annals," and as it is still invariably written by the native people, is not "Singapura," but "Singa-pura," or "Singa-pu-ra." Moreover the Malay word for "culling in at a place" is not "Sing-ga," much less is it "sing-ga," what it actually is is "sing-gah." To any Malay these distinctions of sound are of the utmost importance, so much so that if the name Singapore had really anything to do with "sing-gah," it would be very difficult to understand how the g and the a came to be dropped off. Dr. Leyden's translation of the Malay Annals was published in 1821, and it is evident from his work that the Malay spelling of the word was not "Sing-gah-pu-ra" at that time (the actual work of translation was probably done before Raffles founded Singapore in 1819).

Another point of great importance is this, namely, that until the time of Raffles, Singapore never was a "port of call." What an absurd anachronism to try and make the derivation of a name known to be at least 300 years old agree with the modern history of the place! For at least 200 years before the time of Raffles, Singapore was not a port of call even for native craft. Whatever it may have been in the palm days of Sang Nila Utama, according to the Malay Annals first settled the country, it is quite certain that in the beginning of the 17th century, when the Malay Annals were written it was a place of no importance whatever, for though Johore, Benin, Siam, Indragiri, Palang, and a host of other places are referred to in the history of that time, the name of Singapore is never once mentioned in connection with events then recent. Moreover it is remarkable that in the long list of names of the places in this part of the world which is given in the Sultan of Acheen's letter to King James I. of England, dated 1612 A.D., (three years after the date of the Malay Annals), the name "Singapore" does not occur, which confirms my statement that at that time it was a place of no importance, and certainly not a "port of call."

What I have said so far is purely negative—Singapore is almost certainly not derived from the Malay word "sing-gah." The question as to what it is derived from does not seem to me to present any great difficulty. One would naturally infer from the analogy of other local names compounded with "sing-ga" that they are all of Sanskrit origin. I presume that no one will deny that Indragiri and Sūkrapura are clearly of pure Sanskrit origin, "indra," "sūkha" and "pura" being all Sanskrit words. But as the Javanese have changed "sūkha" into "suka," so they have also changed "sinha" (the Sanskrit for lion) into "sing-ga," and these two words "suka" and "sing-ga" have come into the Malay language through the Kawi and Javanese, that being the usual channel through which such words have come into Malay. From the above it seems to me to be perfectly clear that "Sing-ga" "pura" is simply the Javanese form of the Sanskrit "sinha," "pura," lion city, and names of Sanskrit origin are so common in the Malay Archipelago, wherever Javanese influence has reached, that there is nothing in the least peculiar about it, as anyone can understand who knows anything about the language and history of Java. Those who wish to learn what connection the Javanese had with "Singapore" should read in the Malay Annals (page 26 of the romanised edition) how the Raja of Majapahit sent an expedition against Sri Pikrama Wira, son of Sang Nila Utama the original founder of the city, but failed to capture the place. It should be understood, however, that the name of the founder himself and of his son are all Javanese or Javanese forms of Sanskrit words. Having himself a name of Sanskrit origin, it is only to be expected that the founder would give a similar name to his new city.

Yours truly,
W. G. SHELLABEAR.

Malacca, April 12, 1905.

*Published by the "Americam Mission Press," Singapore.

"SINGAPORE."

TO THE EDITOR.

Dear Sir,—With reference to the letter of "Malaya" in your issue of the 4th I would draw your attention to the following passage which appears in the Sejarah Melayu (Page 23 of Mr. Shellabear's Romanised edition), which may account for the alleged erroneous rendering of "Singapore" into English as "Lion City" instead of "Port of call."

"Satalah sampaila ka tepi pantai, maka kanak-kan itu pun dikepit-kan orang lah; maka Sang Nila-utama pun naik ka pasir dengan segala rayat bermain, mengambil karang karangan; lalu beginda berjalan ka darat bermain kapadang Kuala Temasek itu. Shabadan maka di lihat oleh segala merika itu saekor binatang maha tengkas laku-nya, merah waras tubuh-nya hitam kapala-nya, dan puteh dadanya, dan sikap-nya terlah pantas dan perasa dan besar nya, besar sedikit daripada kumbang randuk; telah itu melihat orang banyak, maka ia berjalan ka darat, lalu lempang. Maka Sang Nila-utama bertanya pada segala orang, ada ada serta-nya itu? "Binatang apa itu?" Maka saorang pun tiada tahu. Maka semlah Demang Lebar Daun "Tuanku ada pakat mengang dahulu kala singa yang demikian sifat nya. Biak tempat ini, kerana binatang gagah ada di dalam-nya." * * * * *

Maka Sang Nila-utama pun berbet negri di Temasek, maka di mamai' beginda Singapura."

I am, dear sir,
Yours truly,
SANG SI PERBA.

Kuala Lumpur, April 7, 1905.
(Translation)

When they reached the shore the boat was hauled up, and Sang Nila Utama went ashore with all his men to amuse themselves on the plain near the mouth of the river Temasek. There they saw an animal, extremely swift and beautiful, its body of a red colour, its head black and its breast white, extremely agile, and of great strength, and its size a little larger than a leopard. When it saw a great many people, it went inland and disappeared. Sang Nila Utama inquired what animal was this, but none could tell him, till he inquired of Demang Lebar Daun, who informed him that in the histories of ancient time, the singha or lion was described in the same manner as this animal appeared. This is a fine place which contains so fierce and powerful an animal.

Sang Nila Utama settled the country of Temasek, named it Singapura, and rejoined over it.

The above is an extract (slightly altered) from Dr. John Leyden's translation of the Malay Annals, Longman, 1821.

The date of the Malay Annals is 1012 A.D., or nearly 500 years ago.

COMMERCIAL.

YARN MARKET.

In their report, dated 7th instant, Messrs. Cammell, Pannell and Co. write:—Since issuing our report on the 7th inst. per se. *Wool* our Yarn Market has continued in the same state as advised. Settlements for the fortnight have again been small and confined solely to favourite spinings of superior chops under country orders. Stocks of these favourite chops having run very low, buyers have had to pay \$10 (\$11) higher in price, while less favourite tickets have fetched previous quotations. In consequence of a slight improvement in exchange holders have become anxious sellers; but beyond urgent requirements dealers cannot be induced to offer at any price. Clearances from first hands during the interval have been satisfactory, and the market closes steady. No. 64.—In insignificant inquiry. No. 84, neglected throughout. Nos. 101 and 202 have been rather largely dealt in, favourite tickets fetching in some instances a slight advance. Nos. 124 and 164.—In moderate request at current rates. Sales during the past fortnight comprise of about 25 bales of No. 64; 2,400 bales of No. 101; 300 bales of No. 124; 450 bales of No. 164; and 1,050 bales of No. 202; in all about 4,225 bales. Arrivals per steamers *Coromandel*, *G. Apsar* and *Namang* of about 1,881 bales. Shipment to Shanghai and Northern Ports about 500 bales. The unsold stock is estimated at about 31,000 bales.

Local Yarn.—Sales of about 900 bales of 101 and 124 at \$107 to \$109, respectively, have been reported.

Japanese Yarn.—About 350 bales No. 702 have changed hands at \$134 and \$135.

Exchange.—We quote to-day on India at Rs. 13 1/2 per cent. London at 15. 10. 3/16d.—S.

THE FORTNIGHTLY REPORT.

Indian Yarn.—The market has continued in the same state as that advised in the last report dated the 8th inst., and some business, mostly in well-known favourite spinings, has been reported at the last quotations to meet immediate requirements only. Other chops have remained neglected. By reason of the firmness of exchange, holders are willing to contract for ready and forward cargo at current market rates, but the Chinese are unwilling to make further purchases. The market closes steady. Sales are reported of about 4,250 bales. Shipments to Shanghai and coast ports of about 5,000 bales. Unsold stock is estimated at about 32,100 bales. Arrivals 18,080 bales.

Japanese Yarn.—360 bales of No. 202 have changed hands at the last ruling rates, namely \$132 to \$133.

Local Yarn.—No. 101 and 122 represent an off-take of 900 bales at about \$107 to \$109.

Bengal Cotton.—A few sales have been reported at current rates. Compared with the Indian rates, it does not pay to sell at the rates now prevailing here. Sales, 50 bales at \$22 to \$23. Stock about 5,000 bales.

Chinese Cotton.—175 bales (small) have been sold at \$24 to \$26; stock about 200 bales.

Malwa Opium.—Sales are reported of about, new 14 chests at \$1,160 to \$1,170 per picul—old 10 chests at \$1,210 to \$1,230 per picul—older 11 chests at \$1,310 to \$1,330 per picul—very old 1 chest at \$1,380 per picul—stock 1,610 chests. Uncleared 377 chests.

Patna Opium.—Sales are reported of about 1,000 chests at \$1,150 to \$1,174 per chest; stock 2,530 chests. Uncleared stock, 890 chests.

Benares Opium.—Sales are reported of about 3,700 chests at \$1,077 to \$1,152 per chest—Stock 687 chests. Uncleared 450 chests.

Persian Opium.—Sales are reported of about 450 chests at \$930 to \$1,025. Stock 2,175 chests.

Exchange.—We quote to-day on India Rs. 13 1/2 on London 15. 10. 3/16d.

Campbore Oil \$21 to \$25
Castor Oil 155 to 175
Fennel Seed Oil 290 to 300
Rosa Oil 60 to 175
Sandalwood Oil 250 to 400
Beans 38 to 40
Camphor (China) 125 to 130
" (Formosa) 135
Cloves 13 to 19
Cocoa 164 to 274
Ivory 200 to 750

COMMERCIAL.

TO-DAY'S EXCHANGE.

Selling.

London—Bank T.T. 1 to 5/16
Do demand 10/1
Do 4 months' sight 10/1
France—Bank T.T. 1/3 1/2
America—Bank T.T. 1/3 1/2
Germany—Bank T.T. 1/3 1/2
India T.T. 1/3 1/2
Do demand 1/3 1/2
S'inghai—Bank T.T. 1/3 1/2
Japan—Bank T.T. 1/3 1/2
Java—Bank T.T. 1/3 1/2

Buying.

4 months' sight L/C 1/10 1/2
6 months' sight L/C 1/10 1/2
30 days' sight San Francisco & New York 1/10 1/2
4 months' sight do 1/10 1/2
30 days' sight Sydney and Melbourne 1/10 1/2
4 months' sight France 1/10 1/2
6 months' sight do 1/10 1/2
4 months' sight Germany 1/10 1/2
Bar Silver 26 5/16
Bank of England 2 1/2

OPIMUM QUOTATIONS.

Today's quotations are as follows:—

Malwa New @ 1,140
" Old @ 1,180
" Older @ 1,250
" Oldest @ 1,330

Patna New @ 1,180
Benares New @ 1,150
Persian (Paper) @ 7 1/2/10

Auctions.

PUBLIC AUCTION.

THE Undersigned have received instructions from the REGISTRAR, SUPREME COURT, to sell by

PUBLIC AUCTION,
ON
WEDNESDAY,
the 26th April, 1905, at Noon, at the Sam Yick Coal Godowns, Mong-kok-tsu, ABOUT 1,200 TONS
KAI PING COAL,
(half Lump and half Small).
A Steam Launch will leave Blake Pier at 11.30 A.M. to convey intending purchasers.
TERMS:—As usual.

HUGHES & HOUGH,
Government Auctioneers.
Hongkong, 19th April, 1905. [492]

PUBLIC AUCTION.

THE Undersigned have received instructions from P. A. SCHLUMBERGER, Esq., to sell by

PUBLIC AUCTION,
ON
WEDNESDAY,
the 26th April, 1905, at 2.30 P.M., within his residence, "Lyceum," The Peak,
THE WHOLE OF HIS
VALUABLE HOUSEHOLD FURNITURE
THEREIN CONTAINED,
Comprising:—
TEAKWOOD EXTENSION DINING TABLE, WHATNOTS, BRUSSELS CARPET, TEAKWOOD WARDROBES with GLASS, TEAKWOOD BOOK-CASES, SINGLE IRON BEDSTEADS, BLACKWOOD CURIO STANDS, STOOLS, DINER SERVICE, COOKING STOVE, &c., &c., &c.;
ALSO
One set of French-made BED ROOM FURNITURE.
Catalogues will be issued.
TERMS:—As usual.

HUGHES & HOUGH,
Auctioneers.
Hongkong, 18th April, 1905. [486]

PUBLIC AUCTION.

MR. GEO. P. LAMMERT has received instructions to sell by

PUBLIC AUCTION,
ON
WEDNESDAY,
the 26th day of April, 1905, at 3 P.M., at his Sales Rooms.

The following
VALUABLE LEASEHOLD PROPERTY,
situate at Victoria; in the Colony of Hongkong, viz:—
All that PIECE or PARCEL of GROUND situate at Victoria aforesaid registered in the Land Office as INLAND LOT No. 1666, Area 680 square feet. Term 75 years. Annual Crown Rent \$11.00 together with the mesuagium thereon, known as No. 8, Po Hing Fong.
For further particulars and conditions of sale, apply to—
JOHNSON, STOKES & MASTER,
Solicitors for the Mortgagees,
or to
GEO. P. LAMMERT,
Auctioneer.
Hongkong, 13th April, 1905. [472]

PUBLIC AUCTION.

THE Undersigned have received instructions from E. H. HINDS Esq., to sell by

PUBLIC AUCTION,
ON
FRIDAY,
the 28th April, 1905, at 2 P.M., within his residence, "Glenfield," The Peak,
THE WHOLE OF HIS
VALUABLE
HOUSEHOLD FURNITURE,
Comprising:—
TEAKWOOD EXTENSION DINING TABLE and CHAIRS, TEAKWOOD SIDEBOARD with BEVELED GLASS, DINER WAGGONS, CANTON CARVED BLACKWOOD CABINET TEA TABLES, MARBLE-TOP BLACKWOOD TABLE, STEEL ENGRAVINGS, JAPANESE SCRIPS, DOUBLE and SINGLE BRASS MOUNTED BEDSTEADS with WIRE and HAIR MATTRESSES, MARBLE-TOP WASHSTANDS and BUREAU with BEVELED GLASS, DOUBLE TEAKWOOD WARDROBES with GLASS, &c., &c., &c.;
ALSO
One COTTAGE PIANO, by M. F. Rachals & Co., Hamburg, One LADY'S and One GENT'S BICYCLE, One Eastman-Kodak CAMERA and a number of Scientific BOOKS, One IRON SAFE by Harris, Goodwin & Co., Birmingham and London;

A Large Assortment of PLANTS in Pots.
Catalogues will be issued.
TERMS:—As usual.

HUGHES & HOUGH,
Auctioneers.
Hongkong, 13th April, 1905. [477]

NOTICE TO SHIPPERS.

THE NIPPON YUSEN KAISHA are prepared, during suspension of their Trans-Pacific Service and until further notice, to BOOK CARGO and ISSUE BILLS OF LADING to SEATTLE, WASH., VICTORIA, B.C., and PACIFIC COAST PORTS, also to OVERLAND POINTS in the UNITED STATES and CANADA in connection with the GREAT NORTHERN RAILWAY FROM SEATTLE, as hitherto, by the Steamers of the NORTHERN PACIFIC S. S. Co., BOSTON STEAMSHIP and TOWBOAT Co., OCEAN S. S. Co. and CHINA MUTUAL S. S. Co.

For further Particulars, apply at the Company's Local Branch Office in PRINCE'S BUILDINGS, First Floor, Chater Road,
A. S. MIHARA,
Manager.
Hongkong, 27th March, 1905. [68]

Intimations.

THE TRUTH ALWAYS.

"When you are in doubt tell the truth." It was an experienced old diplomat who said this to a beginner in the work. It may pass in some things, but not in business. Fraud and deception are often profitable so long as concealed; yet detection is certain sooner or later; then comes the smash-up and the punishment. The best and safest way to tell the truth all the time. Thus you make friends that stick by you, and a reputation that is always worth twenty shillings to the pound everywhere your goods are offered for sale. We are able modestly to affirm, that it is on this basis that the world-wide popularity of

WAMPOL'S PREPARATION

rests. The people have discovered that this medicine is exactly what it is said to be, and that it does what we have always declared it do. Its will nature also has been frankly made known. It is palatable as honey and contains all the nutritive and curative properties of Pure Cod Liver Oil, extracted by us from fresh cod livers, combined with the Compound Syrup of Hypophosphites and the Extracts of Malt and Wild Cherry. A combination of supreme excellence and medicinal merit. Nothing has been so successful in Anemia, Scrofula, Bronchitis, Influenza, Loss of Flesh and Wasting Diseases, Weakness and Low Nervous Tone, and all complaints caused by Impure Blood. Dr. Austin D. Irvine, of Canada, says: "I have used it in cases where cod liver oil was indicated; but could not be taken by the patient, and the results following were very gratifying." It is effective from the first dose and agrees with the most sensitive and nervous stomachs. It cannot deceive or disappoint you, and comes to the rescue of those who have received no benefit from any other treatment. It stands for the medicinal triumphs of the age. "Watch carefully against imitations." Sold by chemists throughout the world.

THE REAL THING AT LAST.

FUSSELL'S PURE RICH THICK CREAM which, by the bye, is always known by the "GOLDEN BUTTERFLY" on the tin, keeps excellently anywhere and everywhere. When opened, it is as fresh and sweet as though it had just been skimmed from the freshest dairy milk.

Nothing but praise has been received from those who have had it.


NO PRESERVATIVE OF ANY KIND IS USED.

THIS IS ABSOLUTELY GUARANTEED.

Fuller particulars, prices, booklets and samples on application.

SOLE AGENTS:—
H. RUTTONJEE,
5, D'Agular Street, Hongkong,
37, Elgin Road, Kowloon,
Hongkong, 19th April, 1905. [58]

THE WINE GROWERS SUPPLY CO.



BARRETTO & Co.,
General Agents, Hongkong.

GUINNESS'S STOUT.

"THE CELEBRATED PIG BRAND STOUT"

is the Finest Bottling of Guinness's Stout.

"THE CELEBRATED PIG BRAND STOUT"

is the very Finest Stout brewed by Messrs. A. Guinness, Son & Co., Dublin.

"THE CELEBRATED PIG BRAND STOUT"

is not medicated nor chemicalized.

"THE CELEBRATED PIG BRAND STOUT"

Consumers wishing to drink perfectly pure Stout of the very finest quality should drink Pig Brand Stout.

"THE CELEBRATED PIG BRAND STOUT"

Pig Brand Stout is better bottled, better packed, and has stronger packages than its rivals.

"THE CELEBRATED PIG BRAND STOUT"

Pig Brand Stout gently assists digestion.

"THE CELEBRATED PIG BRAND STOUT"

Pig Brand Stout is a food as well as a drink.

"THE CELEBRATED PIG BRAND STOUT"

Pig Brand Stout may be recommended by medical men to their most delicate patients.

"THE CELEBRATED PIG BRAND STOUT"

Pig Brand Stout has been celebrated for thirty years in the leading Colonial and Foreign Markets.

"THE CELEBRATED PIG BRAND STOUT"

Pig Brand Stout is only slightly higher in price than other bottlings of Guinness's. Per cask of 8 dozen prints \$14.00 " " " " 4 " " " " \$19.00

BARRETTO & Co.,
Agents,
Nos. 21 & 24, Bank Buildings,
Queen's Road Central,
Hongkong, 15th March, 1905. [49]

Intimations.



A. S. WATSON & CO.,
LIMITED.

ESTABLISHED A.D.
1841.

**WINE AND SPIRIT
MERCHANTS.**

ALEXANDRA BUILDINGS.

**WATSON'S
CELEBRATED**

E

BLEND

**A WHISKY
OF
GREAT AGE
MATURE,
MELLOW
AND
FINE FLAVOUR.**

A Blend of the Finest Pure Malt
Whiskies Distilled in Scotland.

ALEXANDRA BUILDINGS.

A. S. WATSON & Co.,
LIMITED.

Hongkong, 1st April, 1905.

[32]

Gregory

**WINE
AND
SPIRIT MERCHANTS,**

HONGKONG,

34, QUEEN'S ROAD CENTRAL,

FIRST FLOOR,

(Wm. Powell & Co.'s old premises).

BRANDIES.

A selection from their Price List:

per case quarts.

Spider brand	19.00
Fine pale	20.50
M. B. & R.'s three Stars	35.00
" 1848	120.00
60 years old Grand	
Fine Champagne	126.00

N.B.—All our Wines and Spirits are bottled at home, thereby ensuring to our Customers all the advantages accruing from bottling done at home under the direct supervision of the Growers and Distillers as compared to bottling done in China by Chinamen at the service of European Firms.
Hongkong, 5th December, 1904. [33—d

NOTICE

All communications intended for publication in "THE HONGKONG TELEGRAPH" should be addressed to The Editor, 1, Lee Home Road, and should be accompanied by the Writer's Name and Address.
Ordinary business communications should be addressed to The Manager.
The Editor will not undertake to be responsible for any rejected MS., nor to return any Contribution.
SUBSCRIPTION RATES (IN ADVANCE).
DAILY—\$30 per annum.
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The rates per quarter and per annum, proportional. The daily issue is delivered free when the address is accessible to messenger. On copies sent by post an additional \$1.80 per quarter is charged for postage. The postage on the weekly issue to any part of the world is 30 cents per quarter.
Single Copies. Daily, ten cents; Weekly, twenty-five cents.

The Hongkong Telegraph

HONGKONG, SATURDAY, APRIL 22, 1905.

THE "PUSILLANIMOUS SEAMEN" CASES.

It is with a somewhat pardonable pride that we record to-day the liberation of the seamen of the *St. Helena* and the *Battersea Bridge* who were imprisoned for refusing to proceed to Japan with contraband of war. Their defence was simply that they believed the risk of encountering the Russian Fleet too great. The Magistrate, however, took another view and, holding that there was no risk, sentenced the seamen to three weeks' imprisonment each. On the very next day another batch of seamen came before the Court charged with a precisely similar offence—refusing to proceed to Japan with a cargo of contraband—and on this occasion the same Magistrate agreed that risk does exist and acquitted the men or dismissed the case. The inconsistency of these two verdicts occurring so closely together was too obvious to be lightly passed over, and we commented at the time on the subject, holding that it was perfectly clear to the meanest intellect that injustice had been done in the first case. We were not then in possession of the facts regarding the second case, but the argument we submitted that risk did exist was corroborated by the judgment of the Magistrate on the succeeding day. A correspondent thereupon pleaded for the clemency of the Governor, for it was evident that both verdicts could not be right. As the only newspaper in the Colony which took up the question and showed the false premises of the Magistrate, and the injustice suffered by the thirty-six seamen, we naturally felt pleasure, when news of the liberation of the men was received, in believing that in some small degree we had been instrumental in securing that result. Their treatment in prison and their experience in Hongkong generally are outside the main question. What happened on Monday has now been rectified by the Government, although the stigma will still attach to these perfectly honest men of having been in prison. But John Wesley and a thousand others have endured prison life rather than give up their settled opinions, and among those who count, the hardships suffered by the men will only raise them in general estimation. The importance of the case was understood when London opinion was attracted by the report, and the fact that Mr. A. Lytleton, the Secretary of State for the Colonies, telegraphed for particulars, was further evidence of the stir made by the cases. It was quite as clear to the average man in London as it was to the resident in Hongkong that if danger did not now exist for vessels carrying contraband to Japan then it would be a fine point to state when it would exist. A Magistrate, however, learned in law he might be, is not exactly a naval authority and for him to declare when there was or was not danger was almost ludicrous. It was equal to the best effort of Lord Halsbury who stated, when the Boer war was in full swing, that he believed there was "a sort of a war" going on. Then again opinion as to the injustice of the punishment was strengthened by a telegram from Bombay, reporting that in a case there where eleven seamen refused to sail from Bombay to Kobe with a cargo of cotton—which was declared to be contraband—on the ground that the risk of capture was too great, the Magistrate had agreed with the views of the seamen and acquitted them. If danger existed then for vessels from Bombay how much greater was that danger to vessels from Hongkong, which is within the zone of the Baltic Fleet's operations? The Hongkong cases, however, have now been settled, as equitably as possible, by the release of the seamen, and we can only trust that they will be assisted to their homes, and not left to be stranded on the beach at Hongkong.

LOCAL AND GENERAL.

THE French mail of the 21st March was delivered in London on the 20th inst.

We regret that our report of the Masonic "Smoker" has to be held over until our issue on Monday.

It is said that the works on the Peking-Kalgan (Chang Chia-kou) line will commence some time in the 4th moon—San Wan-pan.

Mr. Henry Hursthouse, solicitor, will act as Crown Solicitor vice Mr. F. B. L. Dowley, who is going on vacation leave.

Mr. E. Cornwell, L.L.B., takes the place of Mr. C. McL. Messer as a director of the Widows' and Orphans' Pension Fund.

CONSIDERABLE interest will be aroused by the announcement that a new hymn-book is to be brought out for English Churchmen.

MANILA, Newchwang, Siam, and Netherlands India are still adopting sanitary measures against Hongkong, while we have quarantine restrictions in force against Tamsui.

MAJOR C. L. Josling, of the Royal Army Medical Corps, Acting, Principal Medical Officer to the Troops, has been appointed a member of the Sanitary Board in place of Col. Webb, R.A.M.C., resigned.

It is notified in the *Gazette* that no charge will be made in respect of specimens from cases or suspected cases of infectious disease submitted for examination by a medical practitioner, practising in the Colony.

Mr. J. C. Bois who for many years was the taipan at Shanghai, of Messrs. Butterfield and Swire, and who afterwards retired from China, will return to that port about June next, when he will again take charge of the Taikoo hong.

THE new currency system in Korea is to go into force from the 1st July. It is a very simple method of conversion. Every 2 yen of the old currency become one yen of the new, and the coins will hereafter have the same value as their Japanese representatives.

THE *Mainichi* states that an enormous bell, which came into the possession of the Japanese when Port Arthur capitulated, has been brought to Japan and recently arrived at Shimabashi, To io. It will be inspected by His Majesty the Emperor in the course of a few days.

WE learn on good authority that Monsieur P. H. de Lucy Fassariet is expected here shortly from Kobe to take charge of the French Consulate in this port. Monsieur Fassariet was here as Consul some sixteen years ago, and his nationalities, as well as others under the care of the French Consul, will be delighted to hear of his return.—*Foochow Echo*.

IN a recent issue of the *Japan Chronicle* appears the following account of the Baltic fleet. "News is now eagerly awaited of the squadron's whereabouts, and it is evidently believed we know all about it in Japan. Yesterday we received a message from Hongkong asking for all particulars of the 'Balticers,' regardless of telegraphic rates, and we felt like wiring back, 'Like to know too.'"

THE Tokyo *Asahi's* Moji correspondent learns from a member of the crew of a vessel lately arriving there from Vladivostok, that the *Russia* and *Gromobol* frequently leave the harbour for the purpose of cruising in the neighbouring seas. The *Bogatyr*, however, has disappeared. The number of torpedo boats in the harbour has increased, though it is not known whether the boats were brought there by land or by sea.

THE stanza from the "Pirates of Penzance" which concludes, "A policeman's life is not a happy one" is hardly borne out in Hongkong, judging by the fact that eight members of the Police Force there, who had just completed a term of five years' service, were re-sworn for a further term of service of similar duration at the Magistracy the other morning. The men leave for England shortly for the nine months' leave to which they are entitled.—*Japan Chronicle*.

THE formalities in connection with the change of ownership of the *Japan Daily Herald* have now been completed and it is announced that the journal will continue to be run on the same lines as heretofore—in the interests of the foreign community as a whole, maintaining the independence of criticism which has marked it in the past. There will be no change in the editorship of the paper and various improvements will be made to increase its value to the public.

ON the 8th inst. the ministers for Russia, France, Germany and Italy, held a conference at the Russian Legation with the commander of the Russian garrison. On the following day \$7,000,000 were drawn from the Russo-Chinese Bank and \$80,000 from another well known bank. This amount is reported to have been sent to the branch office of the Russo-Chinese Bank in Shanghai. It is stated that the above sums were borrowed from Germany, France and Italy.

By kind permission of Col. W. G. B. Western, C.B., and Officers, the Band of the 2nd Bat. "The Queen's Own" (Royal West Kent Regt.) will play the following programme of music, during dinner, at the Hongkong Hotel, to-night, 22nd inst.:

Grand March....."Entry of the Gladiators".....Facit
Overture to....."Zampa".....Herold
Selection from....."The Gondoliers".....Bullfinch
Valce....."La Hercules".....Waldteufel
Scene Espagnole....."Feville".....Eigars
Selection from....."Three Little Maids".....Hildegard
Fantasia....."In Greenland".....Hildegard
God save the King.

MR. A. Carter, M.S., hon. secretary of the Hongkong branch of the Royal Sanitary Institute, informs us that two examinations have been held at the institute this week. The following candidates passed:—Practical Sanitary Science.—Messrs. Philip Thomas Lambie and James William White. Sanitary Inspection.—Messrs. Charles Killington and Charles William Ward. The examiners were—Hon. Dr. Clark, A.P.C.M.O. Mr. H. E. Pollock, K.C., Capt. Fitzwilliams, A.S.C., Dr. W. W. Pearce, A.M.O.H., and Mr. A. H. Ough, M.C.E.

A CORRESPONDENT of the *Spectator* mentions the curious fact that persons born in the island of Ascension are reckoned as having been born at sea, and therefore belong to the parish of Wapping.

MAJOR GENERAL Okazaki, who was seriously wounded in the operations at Port Arthur, and who has been under surgical treatment at the Red Cross Hospital in Tokio, has recovered from his wounds. He is now on his way to the front again.

A GUNNER of the R. G. A. was this morning sent to two weeks' hard labour, by Mr. G. N. Orme, at the Magistracy, for stealing a clock from a house in Ship Street. He also fined him 13, with the alternative of a further week's imprisonment for resisting the police when arrested.

PROGRAMME of music to be performed by the Band of the 119th Infantry on the New Parade Ground, on Monday next, the 24th inst., from 5 to 6.30 p.m.:

March....."Rendez-Vous".....Lalanti
Selection....."The Girl from Kays".....Caryl
Valce....."A Summer Night in Munich".....Cellier
Fantasia....."Folk-Songs of Italy".....Rampertotti
Gavotte....."Princess May".....Kottau
Polka....."The Drum".....Jullien
God save the King.

AN interesting little ceremony took place at Shanghai last week when the editorial staff of the *Shanghai Mercury* assembled in the Assistant Editor's office to bid farewell to their chief, Mr. J. D. Clark, who is going home on eight months' well-earned leave. The presentation took the form of a brown Rus leather dressing and travelling bag, replete with all toilet requisites mounted in silver, each separate article bearing the monogram "J.D.C." The exterior bore a silver plate on which was inscribed:—"Presented to J. D. Clark, Esq., by the members of the staff of the *Shanghai Mercury*, April 1905."

SHIPPING JETSA.

THE *Invicta*, which was put up for auction at Shanghai the other day, was withdrawn at the highest bidding. The price reached was Tls. 13,000. This was considerably below the reserve price fixed by the owner.

A Nagasaki telegram to the *Mainichi* dated the 10th, states that the regulation of the military authorities that no ship shall leave that port after dark has now been withdrawn in the case of vessels of above 1,000 tons.

Latest news brought by the *Anton Maru* from Korean ports, states the Rear-Admiral Arai has commenced the work of floating the *Uryu* sunk at Chemulpo. Business at Chinnampo is generally inactive.

Another lot of water-boatsmen were placed before Mr. Hazeland, at the Magistracy this morning, charged by Inspector Langley with obtaining water for ships' use from places other than the Laichikok reservoir. His Worship fined them \$20 each, or six weeks' imprisonment.

Seven junk-masters were, at the instance of Inspector Langley, charged before Mr. F. A. Hazeland at the Magistracy this morning, with making fast to various steamers while the latter were under way in the waters of this Harbour, and thus interfering with and impeding the navigation of those vessels. They were fined \$25 each.

THE FIRE ON THE "GERMANICUS."

As the fire among the cargo of the s.s. *Germanicus* was found to be still smouldering this morning, the vessel was beached, says the *Koh Herald*, of 11th inst. The extent of the damage is not yet known, but a considerable proportion of the cargo is known to have been either destroyed or damaged by fire and water. The vessel itself does not appear to have been seriously injured. We are asked to state that the report that a part of the cargo consisted of matches is incorrect.

THE SUNKEN VESSELS AT PORT ARTHUR.

It appears, remarks the *Japan Mail*, that the idea of damming Port Arthur and draining out the water so as to leave the sunken ships high and dry has been abandoned. This project sounded attractively audacious, but on closer examination it proved impractical owing to the number of rivers that flow into the harbour. More ordinary measures are to be adopted, and among them is the purchase of a specially constructed and equipped vessel which will assist the work of salvage.

THE OPENING OF NEWCHWANG.

UNFAVOURABLE TRADE CONDITIONS.

The following telegram from Inkae, dated April 7, has been received in official quarters at Tokio:

Since the opening of the river the steamers that have come from Japan total 30, and their cargoes have consisted chiefly of wines, bean sauce, miso, vegetables, salt-fish, fruit and charcoal. It is believed that other steamers coming afterwards will import similar articles. But among these things only those carried to order have found a market. Even the question of storing them is causing difficulty in some cases. There will be little demand hereafter for charcoal, and since vegetables, fruit and fish are perishable articles, heavy losses will be unavoidable unless dealers exercise great caution.

Further, since the opening of the port, some 700 Japanese subjects have arrived, and the 46 Japanese inns are now full of them. At present the stocks in the market consist of 200,000 pieces of bean-cake and 150,000 koku of beans, but these have been laid in since last year at high prices, business has not yet been done, and exports to Japan are consequently small. The Chinese have of late gained confidence, and in consequence Japanese war-notes have gone into circulation, and have risen to about par with Mexican dollars. Thus on the 6th inst. 514 Haitian taels were exchanged for 63.90 yen or 63 Mexican dollars.

BIG DRY DOCK

FOR THE PHILIPPINES.

At the yard of the American Steel Company, Sparrow Point, Maryland, is the now nearly completed dry dock destined for Olongapo, Subig Bay, P. I., which is the new American naval station in the Far East. The dock is capable of lifting the largest battleship, says the *Manila Cablenews*, of 16th inst. A leading English tugboat company was approached for tenders to do the towing, and declined to estimate, saying American companies were the only ones able to accomplish the task, as their boats are fitted with towing machines, and the work could not be attempted without those machines. Here will be another interesting "adventure" for underwriters and shipping people generally, to watch. Of course the dock is too big for Suez, so it must be towed via Cape of Good Hope or the Straits of Magellan; that means through half the north, and the whole of the south Atlantic, clear to the Philippines, traversing the greater part of the Pacific.

As the Englishmen criticised "if the American Government had wanted cheap towing the dock should have been built on the western shores." It is now almost ready to start from Maryland. Exactly the number of towboats to be employed, the method of transporting the large amount of fuel needed, and all else that will go to make a successful start, will be watched here, as everywhere, with intense interest.

THE DANGER OF FLOATING MINES.

PERIL IN VICINITY OF CHEFOO.

The Chinese dispatch boat *Chinghai*, says the *Chefoo Daily News*, was recently sent out by the authorities to search for floating mines. The same afternoon she found one drifting about near the island of Yangma, about eleven miles from Chefoo. Seven shots were fired at it from the quickfiring guns of the vessel without any explosion being effected. The next morning a boat was sent out to fish the mine up, and for that purpose a rope was tied round it. The boat then took the mine in tow; but suddenly it exploded with a great roar. One officer who was present in the boat and one sailor were wounded, although not seriously, and the boat was totally smashed up. The wounded people were sent to the hospital as soon as the dispatch-vessel anchored. It is stated that several residents felt the shock of the explosion. If this is the case the explosion must have taken place nearer to the harbour.

The steamer *Pechili* Captain Jorgensen, arrived at Chefoo shortly afterwards with a floating mine in tow which she had picked up on her way from Shanghai. The ship was very close to the mine when it was sighted near the North Rock off Eddy Island. The steamer stopped and lowered a boat, but the Chinese crew refused to man it, being terribly scared of the machine. The mate and second mate proceeded alone. A line was run from the mine to the ship which was lying about a cable-length off. In this way the mine was brought in to Chefoo, where it was immediately handed over to the Chinese cruiser *Hai-shin*, which with the assistance of Mr. Tank-Nielsen, the chief mate of the *Pechili*, had the mine towed to the shore of the island of Tung-kung-kao where it was finally destroyed by a shot from a 47-mm. gun. The explosion made a hole in the ground eight feet deep, and large stones were thrown more than three hundred yards away. A steel wire rope, one hundred and twenty feet in length, was fixed to the bottom of the mine.

A VERY fashionable and exceedingly pretty wedding took place at the Beth El Synagogue, Shanghai, on Sunday, the bride being Miss Agnes Schwartz, the sixth daughter of Mrs. E. Schwartz, of Shanghai, and the bridegroom Mr. Henry Marco, San Francisco, U.S.A. The preliminary ceremony was held at the American Consulate, before J. W. Davidson, Esq., acting Consul General, after which the party drove to the Synagogue, when the Jewish marriage ceremony was gone through.

SHIPPING AND MAILS.

MAILS DUE.

American (*Hongkong*) 23rd inst.
Indian (*Lightning*) 24th inst.
German (*Roon*) 25th inst.
American (*China*) 25th inst.
German (*Prinz Eitel Friedrich*) 25th inst.
Canadian (*Empress of Japan*) 1st prox.
Indian (*Suining*) 2nd prox.

The s.s. *Zafra* left Manila on 22nd inst., at 10 a.m., and is due here on 24th inst., at 3 p.m.
The s.s. *Kaitum* left Shanghai on 21st inst., at daylight, and may be expected here on 24th inst.

The Java-China-Japan Line s.s. *Tjinahsi* left Macassar for this port on 19th inst., and may be expected here on 27th inst.

The P. M. S. S. Co.'s s.s. *Mongolia* with mails, &c., left Shanghai for this port yesterday at 8 a.m., and is due here on 23rd inst.

The P. M. S. S. Co.'s s.s. *Ellis* from Hamburg left Singapore for this port on 19th inst., p.m., and may be expected here on 26th inst.

The O. S. S. Co. & C. M. S. N. Co.'s s.s. *Calcutta* and s.s. *Moyume* left Singapore on 21st inst., and may be expected here on 26th inst.

The P. M. S. S. Co.'s s.s. *China* with mails, &c., left Nagasaki for Manila on 21st inst., at 10 a.m., and is due here on 25th inst., at daylight.

The Imperial German Mail s.s. *Roon* carrying the German Mails with dates from Berlin of the 28th ult., left Singapore on Friday at noon, and may be expected here on 25th inst.

The C. P. R. Co.'s s.s. *Empress of India* arrived at Shanghai at 1 a.m., on 22nd inst., and left again at 9 p.m., same day for Nagasaki where she is due to arrive at 8 a.m., on 24th inst.

The P. M. S. S. Co.'s s.s. *Korea* with mails, &c., left hence on 24th ult. for San Francisco via Shanghai, Nagasaki, Kobe, Inland Sea, Yokohama, and Honolulu, arrived at her destination on 20th inst.

TELEGRAMS.

"HONGKONG TELEGRAPH" SERVICE.

FARNHAM, BOYDS.

THE PROJECTED SALE.

MR. TWENTYMAN'S REFUSES SHAREHOLDERS' DEMANDS.

CORRESPONDENCE PUBLISHED.

[From Our Own Correspondent.]

Shanghai, 20th April,
6.53 p.m.

The Board of Directors of Messrs. Farnham, Boyd & Co., Ltd. have refused the requisition of a large body of shareholders to call a meeting to furnish particulars of the offer made for the purchase of the business by a London syndicate.

The shareholders have threatened to publish correspondence in relation to the matter.

Shanghai, 21st April,
2.30 p.m.

The shareholders in Farnham, Boyd & Co., Ltd., who were recently bitten by a speculation for a rise on account of the projected sale of the company's property collapsing, have now published correspondence.

They demand that at a special meeting the directors should be called upon to give an explanation of the present position of affairs, with particulars of the firm offer said to have been made, together with the names of the gentlemen on the London syndicate. They also demand the inclusion of 'outside' directors on the Board.

To this Mr. Twentyman sent a strongly worded reply to the effect that the offer was genuine and the syndicate bona fide. He declines to furnish all particulars, and says that another proposal is coming to Shanghai by mail. He refuses to call a meeting.

The shareholders replied by issuing a circular letter, couched in heated terms, emphasising the necessity of introducing an independent element in the direction. Among those signing the document were Sir C. J. Dudgeon, Messrs. J. O. P. Island, F. Anderson, —Burkill, A. W. Maitland, J. M. Dickenson, F. E. Taylor, T. Morgan Phillips and Bruce Robertson.

MR. TWENTYMAN INJURED.

Mr. J. R. Twentyman, the chairman of Messrs. Farnham, Boyd & Co., has been seriously injured in a carriage accident at Shanghai.

RUSSIAN MINISTER AT PEKING.

DIES AFTER OPERATION.

[From Our Own Correspondent.]

Shanghai, April 21st,
2.30 p.m.

Minister Lessar died after one of his feet had been amputated last week.

[Paul Lessar, the Russian Envoy Extraordinary and Minister Plenipotentiary, at Peking, was born in 1851, and came of a Mennonite family. He was educated at the Ecole des Ingenieurs in St. Petersburg, and on account of his ability he was selected to accompany General Skobeleff into Asia to survey for railways. In 1880 he joined General Komaroff as an expert in surveying and exploring the Turcoman country between the Caspian and Afghanistan. He established himself at Akabad, and in November, 1881, he penetrated beyond Sar-kah, across the Afghan frontier, to within a few miles of Herat. In the course of two years he rode a distance of nearly 6,000 miles, exploring the whole of the ground of the Russo-Afghan and Russo-Afghan frontier. He became Diplomatic Attaché to the Governor of the Transcaspian, and to him was committed the real direction of the matter of the Afghan frontier. In 1885 he was sent on a special mission to London as geographical expert, to assist the Russian Ambassador in the negotiations which accompanied the despatch of the Afghan Boundary Commission. Subsequently he returned to Peking where he has since remained.—Ed., H. K. T.]

THE WEATHER.

The following report is from Mr. F. G. Figg, First Assistant of the Hongkong Observatory:

On the 21st at 11.55 a.m. the barometer has risen considerably over China and Japan.

The anticyclone, which is of considerable intensity, is still lying over N. China.

Gradients are moderate in the North, and steep over the Formosa Channel and northern shores of the China Sea where strong N.E. winds may be expected.

Forecast—strong N.E. to E. winds; squally rain.

TELEGRAMS.

[Reuter's.]

France and Siam.

LONDON, 19th April.

A hitch has arisen in the Franco-Siamese delimitation under the convention, owing to the French Commissioners declaring that they have discovered errors in the geographical data supplied by Siam.

Contraband to Japan.

HONGKONG CUSHS ATTRACT ATTENTION. Eleven steamers of the *hivedale* refusing to sail from Bombay to Kobe, because the cargo was cotton, were prosecuted and acquitted, the Magistrate holding that Russia having declared cotton contraband, the accused were justified in refusing to risk capture.

The imprisonment of the crews of the *St. Helena* and the *Baltic Fleet* in Hongkong on a similar charge is attracting much attention in England.

IMPRISONED CREWS RELEASED.

Mr. Lytleton has telegraphed for information concerning the British seamen of the *St. Helena* and *Baltic Fleet* imprisoned in Hongkong.

[It was learned on Thursday evening that, in view of the Magistrate's decision of the 18th inst., the men had been released from prison.—Ed. H.A.T.]

France and Morocco.

M. Delcassé said in the Chamber that Morocco had accepted the principle of the French proposals, and negotiations were now proceeding on that basis. If Germany considered the explanations regarding Morocco insufficient, he was prepared to complete them in order to reassure all interests and remove all misunderstandings.

The Mackay Treaty.

Earl Percy says that the Government has received no information that China has ignored the Mackay treaty.

The United States and Japan.

20th April.

Mr. Taft, the United States Secretary for War, on his return from the Philippines, will visit Tokio as a guest of Japan. The party will include Miss Roosevelt and several Senators and Congressmen.

THE HONGKONG COURT

AT THE IMPERIAL INSTITUTE.

It is to be doubted whether there are many people in the Colony who have ever heard of the Hongkong Court at the Imperial Institute in London, and not a few of those who are aware of its existence fail to appreciate the importance of its objects. The Hongkong Court affords an opportunity of bringing to the notice of commercial men, and others, a representative collection not only of the products and manufactures of the Colony itself, but also of the products of China. This idea is already attained to a certain extent, but, as the authorities at home point out, much remains to be done. To this end notes on the present condition and requirements of the Court have been sent to H.E. the Governor and are intended as suggestions, which if carried out, would render the Court more representative of the products and resources of Hongkong and of its great importance as an entrepôt of Chinese trade. The correspondence concerning the re-organization and enlargement of the Hongkong Court has been published in the *Government Gazette*, and in a note by the Colonial Secretary it appears that H.E. the Governor has been pleased to place a collection of articles of Hongkong and South China production and manufacture in the hands of the Registrar-General. It is pointed out in the correspondence received from London that H.E. the Governor discussed the matter at the Institute prior to leaving for the Far East, and was understood to be in favour of employing the Hongkong Court advantageously, not only to illustrate the products, resources and present condition of the Colony, but also in some measure to indicate the natural resources of the Chinese Empire, and especially of those products of China which pass through the port of Hongkong. Mr. Tutchet has twice visited the Imperial Institute and has been through the report with Prof. W. K. Dinsman, F.R.S. He has also carefully inspected the Hongkong and other Courts at the Imperial Institute which he was shown by the Superintendent, Mr. W. G. Freeman, who gave him much information respecting the details of arrangement, etc. The desirability is suggested of somewhat extending the area of the present space allotted to the Hongkong Court, which should be at least doubled in order to include the additional exhibits and to show these better than is possible in the present cramped space.

Hongkong appears to contribute a total annual sum of only £36, 17s. 6d. to the general expenses of the Imperial Institute and the upkeep of the Court, and it is also suggested that this contribution should be correspondingly increased. H. E. the Governor, on acknowledging the letter from the Institute, points out that it crossed a note which he addressed to Prof. Dinsman on February 3rd, 1905, in which he informed him that a collection of articles of Hongkong and South China production and manufacture was in hand. The full information as to requirements with which he had furnished H. E. would be of great value in completing this collection. The question of extending the area of the space allotted to the Hongkong Court and of correspondingly increasing the contribution from the Hongkong Government had, in the opinion of H. E., best be considered when the new collection is received in London.

THE BALTIC FLEET.

[Reuter's.]

French Neutrality in the Far East.

20th April.

M. Rouvier, in reply to a question in the Chamber, said that France will do everything necessary to assure French neutrality in the Far East.

Later.

The correspondent of the *Daily Telegraph* wires from Tokio that Japan has addressed a formal protest to France with reference to the stay of the Russian fleet at Kamranh Bay.

BRITISH FLEET'S PREPARATIONS.

BALTIERS STILL AT KAMRANH BAY.

Only one of the vessels which arrived at Hongkong to-day had any news to tell of the Baltic Fleet. As a matter of fact there was a dearth of vessels coming from the south, which to a great extent accounted for the lack of news. But it would seem, in any case, that the Baltic Fleet, wherever it is, keeps out of the beaten track so that tidings of its whereabouts is difficult to obtain. It is variously stated that the Fleet is still located at Kamranh Bay—a place which few people had ever heard of until it became famous by the presence of the Baltic Fleet—and again it is reported that the Fleet has left the shelter of the French coast and is now on its way north, after replenishing its coal and provision stores. There is no certainty on the point. As stated below, the British Naval men stationed here are busy preparing for sea. The warships in the harbour are working night and day to get into fighting trim. The naval dockyard workmen are up to the eyes in work, and those who received a holiday over Easter have been recalled. Between twenty and thirty of the dockyard employees who took advantage of the Easter holidays to make a trip to Canton have also been ordered to return in order that work may proceed to-morrow. To all intents and purposes the China squadron is being mobilised, but what for it is impossible to say. Naval men assert that they are to protect British shipping in the China Sea; the authorities, on the other hand, say that the squadron is going to Weihaiwei and Miao Bay, all in the usual course of things. The *Centurion* has been hanging around the entrance to the Lyceum Pass obviously seeking for intelligence. The American Fleet, concentrated at the Philippines, is busily hunting for news of the Baltic Fleet; and everybody is in a state of excitement. There is a consensus of opinion that Admiral Rodjestyensky is bent on a bold stroke to outwit and defeat Admiral Togo, but where the latter is to be found nobody knows. It is a game of hide and seek which is being played by both Russians and Japanese, and it remains to be seen who will win.

RUSSIAN WARSHIPS SIGHTED AT KAMRANH BAY.

Later.

The steamship *Chunfa* which arrived in the course of the day from Bangkok reported that on the 19th inst. she passed about 14 warships of the Baltic Fleet anchored at Kamranh Bay. There was no attempt made to board the vessel, apparently. It is not stated whether the Fleet was taking in supplies.

DUTCH WARSHIP SIGHTED.

The *Hindutan*, from Manila to Hongkong, arrived to-day. She reported to the Harbour Office, that on the 14th inst. she sighted a Dutch warship proceeding southward at full speed.

PREPARATIONS IN HONGKONG.

There was great activity yesterday on board the vessels of the British Fleet now in Hongkong. As a rule Good Friday is observed as a holiday in the Fleet, but on the *Albion* only a few seamen were allowed shore leave. The stokers and marines were kept hard at work preparing the *Albion* for sea. Admiral Sir Gerard Noel was on board superintending the work.

It was rumoured in the Fleet that the Balticians had passed Hongkong and were now on the way between this port and Port Arthur. Reports, it was stated, had been received to the effect that the Baltic Fleet had started to interfere with mail boats and shipping generally whereupon the Admiral gave orders that the *Albion* should proceed to Weihaiwei with the object of keeping a watch on the Baltic squadron.

There may be little or no foundation for these rumours, but they are implicitly believed by the men of the Navy. More, many of the ships are hoping it is true the Baltic Fleet has passed Hongkong and trust that it will reach Vladivostok in safety. Their reason for this hope is purely a selfish one. When the Baltic Fleet has passed, several of the vessels of the British China squadron will be sent home, and of course the men are anxious to see summer in the old country.

"RIDICULOUS CONCOCTION."

A Singapore paper had in the curious report the other day that when the *Iphigenia* was passing the Russian Fleet she hoisted the Admiral's flag and gave the customary salute,

with the result that the Russian got scared and uttered their gun on the solitary Britisher. It was only after ascertaining themselves that the British warship was really a British warship and not a fishing-smack that they marched away. The whole story is, of course, ridiculous. In the first place, the British Fleet do not salute other Fleets until they are saluted. It is the prerogative of Britain since Nelson's time, if not earlier, to demand the first salute from other nations. 'Anybody who has been on board ship must have seen the same thing every day. The foreigner dips first to the representative of the "Mistress of the Sea." Then again why hoist the Admiral's flag; the Admiral wasn't on board and it would have been a pretty piece of presumption on the part of the Commander to hoist an Admiral's flag. The story is, in fact, a ridiculous concoction, and does no credit to the inventor, because it is not even plausible.

NEUTRAL WATERS.

The destination of the destroyed *Barry* and *Chamney*, which sailed south Tuesday night, is somewhat of a mystery, says the *Manila Times*, of 13th inst., as they sailed with sealed orders upon the receipt by Rear-Admiral Train of a cable dispatch regarding the Russian and Japanese fleets. It is supposed, however, that the des royers have gone to scout the Mindoro sea, the body of water lying between Paragua and the Solu archipelago. This sea is regarded as the most likely place to find vessels of either hostile fleet which may be scouting or receiving contraband coal from merchant vessels. These waters cannot be used by either fleet without seriously affecting the neutrality of the Philippines, as any part of the sea which is enclosed by Borneo, Paragua, Mindoro, Panay, Negros, Mindanao and the Solu group is considered neutral water, and in view of the advantageous position which either fleet would have in establishing a base there, that territory will be thoroughly scouted. The despatch boat *General Alava* has been assigned to duty as supply boat for vessels on the southern patrol, and will leave to-night for the southern islands. It is rumored that the mosquito fleet which is on the target range also has specific orders to proceed to sea on the same errand as the destroyers.

NAVAL NOTES.

Two new 12-inch guns have been placed on the *Albion*, we are informed, and one 12-inch gun has been taken on board the *Glory*.

COMBINED FLEET MANOEUVRES.

It is stated that when the manoeuvres now proceeding in English waters are completed a series of naval operations will be carried out on a large scale by the China, Indian and Australian Fleets under the command of Admiral Sir Gerard U. Noel. The Fleets will assemble at Singapore, and making that port their base will comprehend in their manoeuvres such widely different points as Bombay, Hongkong and Sydney. It is the first time that such a scheme has been considered, but the idea is probably the outcome of the conference which took place between the three Admirals last year at Singapore.

H.M.S. "VENGEANCE"

AT COLOMBO.

[From a Naval Correspondent.]

Colombo, 4th April.

At five o'clock this morning the crews of H.M.S. *Vengeance* and *Barfleur* became very active in their preparations for turning over from ship to ship, and huge piles of boxes, chests, and bags containing curios, etc., were stacked on the upper deck ready for transshipment. Towards 9 a.m. the crews went to divisions, and after getting their belongings into four large lighters, specially hired for the occasion, were told off and sent into their respective boats. There were four lighters from each ship, and both ships' companies left almost simultaneously the crews lustily cheering one another as they passed on the way to change, the old commissioners of the *Vengeance* leading the way. The ships company who are recommissioning H.M.S. *Vengeance* found everything up-to-date and clean and have already started to go to their stations for all the various drills, etc., that they will be called upon to perform during their new commission. The *Vengeance's* old commissioners at once set to work to put the *Barfleur* in a fit state to take the sea and have the men stationed for guns, fire quarters, etc. The band, under Signor Carlo Guidotti, which is remaining on board the *Vengeance* for a second term of service in China, gave the last performance to their old shipmates on board of H.M.S. *Barfleur* here on the 6th April. This took the form of a sailor's dance on the upper deck of the ship, and needless to add Jack enjoyed himself and considered it a fit parting to old friends of three years' duration. It is true the men are somewhat crowded, and will be rather inconvenienced here as the *Barfleur's* complement is only about 610 and she is taking home something over 800 hands.

H.M.S. *Vengeance* sails from Colombo at 2 p.m. on the 7th inst. for Trincomalee where she coals ship. It is also interesting to learn that now the authorities have done away with the naval dockyard at that port, the coal that has been stored there is to be used up. The *Vengeance* will therefore complete with coal from there, and all warships outward and homeward bound will call at Trincomalee instead of Colombo. The *Vengeance* will then proceed to Singapore and Hongkong.

Capt. Adair A.D.C. has been promoted to Rear-Admiral but will remain as Captain of H.M.S. *Vengeance* until relieved. The crews of the two battleships exchanged cheers as the *Vengeance* left Colombo harbour.

H.M.S. *Barfleur* leaves for home at 6 p.m. the same date and is due at Portsmouth on 7th May.

HONGKONG'S FINANCES

DURING 1904.

Financial returns for the year 1904 have now been completed and are published in the *Gazette* of the 20th inst. From the statement of assets and liabilities on the 31st December last it is seen that the total assets, not including arrears of revenue amounting to \$206,089.18, were \$1,445,381.82 while the liabilities were \$1,147,658.97, thus showing a credit balance of \$297,722.85. According to the figures which the Hon. Mr. L. A. M. Johnston, the Colonial Treasurer, furnishes, the largest item among the assets is a sum of \$991,473.79 derived from subsidiary coins in transit, while included in liabilities is an item of \$596,808.87 under the heading of "deposits not available." Details of this amount are shown in a summary of deposits and refunds of deposits for the year from which it appears that on the 31st January, 1904 the balances totalled \$443,026.38. The deposits received during the year amounted to \$388,619.37, while those repaid were \$134,836.88, thus leaving the balance at the end of 1904, \$596,808.87. The actual receipts during the period under review were \$68,904.99, or \$100,739.06 more than the amount estimated, while the total expenditure was \$63,767.23, or \$155,113.70 less than estimated. From the statement of funded public debt or loans borrowed for fixed periods outstanding on the 31st December last, and of the accumulated sinking funds at the same date it appears that there was an amount outstanding on the Hongkong 3½% Inscribed Stock of \$341,799.15, sterling. Under the heading, "Sinking Funds" the amount of stock, etc., at the close of 1904, was \$31,375.76 the total cost price of which was \$33,073.19, 9 while the market value amounted to \$11,999.18. 6. With regard to the Praya Reclamation Fund the total expenditure to the 31st December last was \$3,942,916.65, comprising \$150,254.01 by private marine lot holders, and \$3,792,662.64 by the Government. The total estimated cost was \$2,942,916.65 thus leaving a balance available of \$94,648.57. The balance spent in excess of the estimated cost is \$87,778.38.

A CHINESE OFFICIAL.

A Chinaman who has earned the enmity of high officials occasionally has a bad time, and if he be wise he moves to another province without delay. Even then vengeance may follow him. A good illustration of this has been supplied by the case of Magistrate Poo King-fuk who after being mulcted by the Canton Viceroy in sums aggregating over Tls. 1,000,000 decided to seek shelter in Macao. Accordingly he privately sold off and transferred all his property and left Canton. But personal enmity in addition to avarice, prompted the Viceroy to put his agents on the trail of the missing man and he was located at Macao. Fearing such a contingency he had made a report of his case to the Portuguese authorities and when the Viceroy made a formal demand for the man to be handed over a point blank refusal was received. Other tactics were adopted, but with equal failure. Eventually the Viceroy made a statement to the effect that no harm would be done to Poo if he were sent back, as all that was desired was to obtain his evidence in some important case. He was accordingly handed over and the Viceroy promptly put him on trial and deputed one of his own creatures to hear the case. In the face of very little evidence, all of which was palpably false, the poor Magistrate was adjudged guilty and sentenced to death. But the Portuguese authorities had not lost sight of the case and Mr. Barros, an eminent lawyer of Macao, was engaged to draft a protest for remittance to Peking. This had the desired effect and the sentence was at once annulled and banishment from Canton substituted. Thus was the Viceroy baulked of his prey, but the victim knew the ways of his own people is in constant fear of assassination.—*Shanghai Daily Press*.

MANILA HIMP.

REDUCED PRODUCTION EXPECTED.

In their report of the 15th inst., Messrs. Warner, Barnes & Co. Ltd., of Manila, state:—The larger receipts and the dullness of the home markets had its effect on prices during the past fortnight, and a moderate business was done on the basis of P.C. 19 50 @ P.C. 70 for fair current, but the larger part of arrivals went into store and generally there was little pressure to sell. This firmness in the face of so little encouragement from consuming markets is no doubt due to the general increasing belief that the damage done by the almost unprecedented drought is really serious, and that it will entail receipts seriously for some time. After carefully considering the reports we have received from our own province agents, and from others connected with the provinces, we are obliged to come to the belief that production will not reach that of last year. In many places

THE DAMAGE BY DROUGHT is already done and in plantations, thus situated a clearance has been made as far as possible of all hemp trees to save them in time. In other plantations more favourably situated, although damage has also been done, it may yet be partially remedied by a favourable change in the weather, but it is doubtful as we are now in the middle of April whether anything but a few shower showers can be expected until June or July, which means certainly further damage. After making due allowance for exaggeration of province people we think that the first stage of the drought, which means increased production owing to tree cutting to save the fibre is already about nearly past, and thus we shall shortly enter the second stage, that is, of a curtailed production caused by a want of available trees, and as things look at present we think 875,000 bales as large a crop as can be reasonably expected for 1905, and should drought continue another month this figure must be further reduced. Of course there are always districts where the plantations are well sheltered by forest from the burning sun as in Samar, and others protected by the lay of the land, also others situated in the higher slopes of hills and mountains where there is generally a certain amount of moisture and occasional showers, and these favoured districts are not so much affected as those situated on the lower slopes of the hills, and thus the damage only amounts to a percentage of the crop. The effect of the drought will certainly extend into next year.

COMMERCIAL.

The market, generally, is steady, and shows signs of an upward tendency. Notable among the changes are the following:—Hongkong Banks, \$78½ buyers; Union Insurance, \$69½ sellers; Indo-Chinas, \$123 buyers; China Sugars, \$223 buyers; Hongkong Docks, \$205 buyers; and Farnham Boyde, Tls. 157½ buyers. Forward sales are:—Hongkong Docks, \$212, July; \$214, August. China Sugars, \$123 for settlement; and Indo-Chinas, \$125 for June.

WEEKLY SHARE REPORT.

In their weekly share report, of 20th inst., Messrs. Benjamin, Kelly & Potts, state:—

We are issuing our circular one day earlier than usual, owing to to-morrow, Friday, being a Bank Holiday. During the period under notice, only a moderate business has been transacted and there is little change in the position generally.

Banks—Hongkong and Shanghai Banks have advanced to \$78½, and are inquired for after sales at the rate. The London quotation is £85 10/16. Nationals are unchanged.

Marine Insurance—Cantons are still wanted at \$285. China Traders have declined to \$57, and Unions are offering at \$700. Yang-tzes are in request at the improved rate of \$160. North Chinas have dropped to Tls. 85.

Fire Insurance—China Fires remain weak at \$86 and Hongkong Fires are quoted at \$307½.

Shipping—Further business has been done in Hongkong, Canton and Macao Steamboats at \$26½. Indo-Chinas have slightly improved and close at \$122. China and Manila and Douglas Steamships are steady at last quotations of \$11 and \$36 respectively. Star Ferries are unaltered at \$37½ (old) and \$38½ (new). Shanghai Tugs (ordinary) are reported sold at Tls. 54, and the preference shares are wanted at Tls. 47. The closing quotation for Shell Transports is 21/6.

Refineries—China Sugars have strengthened their position, and the market closes at \$223. Luzons continue in demand at \$27.

Mining—Chinese Engineerings have been booked at Tls. 7.40 and 1.3.7.50. Rabbits are obtainable at \$4.

Docks, Wharfs and Godowns.—Hongkong and Whampoa Docks have risen to \$204 without leading to business. New Amoy Docks can be obtained at \$11. Farnhams have changed hands at Tls. 157. Kowloon Wharfs are unaltered at \$107, and Hongkew Wharfs have been negotiated at Tls. 187½.

Land, Hotels and Buildings.—Hongkong Lands remain quiet at \$129. Shanghai Lands have again been fixed at Tls. 115. Hongkong Hotels have changed ownership and have further inquiries at \$140. Humphreys' Estate have improved to \$12 60 and are inquired for.

Cotton Mills—Ewos have been done at Tls. 38, and Lan-King-Mows have risen to Tls. 42½, at which rate sales have been effected. Hongkong Cottons keep firm at \$16½.

Cigar Companies.—Sumatras are steady with further sales at Tls. 68.

Miscellaneous.—A. S. Watsons are in strong request at \$13. China Borneos are quoted at \$13 ex the dividend of \$1 paid on the 17th inst. China Providents have been dealt in at \$8½. Dairy Farms have been taken off the market at \$17½. Green Island Cements are unchanged at \$27 for the old, and at \$17 for the new shares. Electrics are in demand at \$17½ and \$18½ for the old, and new shares respectively. Hongkong Ropes have been disposed of at \$150. Steam Waterboats have buyers at \$18½. Langkats can be placed at Tls. 240, after sales at Tls. 237½.

To-day's Advertisements.

FOR SALE.

LATEST Pattern, Large Grand VICTOR GRAMOPHONE, together with One Hundred Records of all the up-to-date pieces. Price \$250 or offer.

Apply—"GRAMOPHONE," C/o Hongkong Telegraph. Hongkong, 22nd April, 1905. [599]

GOVERNMENT NOTIFICATION.

PARTICULARS AND CONDITIONS of the letting by Public Auction Sale, to be held on MONDAY, the 1st day of May, 1905, at 3 P.M., at the Offices of the Public Works Department, by Order of His Excellency the Governor, of One Lot of CROWN LAND at Causeway Bay, in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a CROWN RENT to be fixed by the Surveyor of His Majesty the KING, for one further term of 75 years.

PARTICULARS OF THE LOT.

No. of Sale	Locality.	Boundary Measurements.	Contents in Square Feet.	Annual Rent.	Upset Price.
1	Inland Lot No. 1710 Causeway Bay	ft. ft. ft. ft. ft. ft.	122 100 117 75 10,000	104	\$,000

Hongkong, 22nd April, 1905. [503]

CAFE WEISMANN.

THE Public are invited to pay a visit to our new TIFFIN ROOMS.

The only place of its kind in Hongkong.

A VERITABLE FAIRY LAND.

REAL GERMAN BEER ON DRAUGHT.

Entrance—No. 1A, WYNDHAM STREET. Hongkong, 22nd April, 1905. [46]

To-day's Advertisements.

HONGKONG HOTEL.

—MENU—

SATURDAY, APRIL 22ND, 1905.

DINNER.

HORS D'OEUVRES.

Anchoy Eggs.

SOUP.

Mock Turtle.

FISH.

Salmon a la Menieur.

ENTREES.

Salmi of Pheasant and Mushrooms.

Fillet of Steak a la Beausais.

Rolled Bacon and Oyster.

CURRY.

Kabol.

JOINTS.

Roast Sirloin of Beef.

Roast Turkey and Sausage.

Boiled Shoulder of Mutton and Turnips.

Cold Boiled Corned Pork and Artichoke Salad.

SWEETS.

Caramel Pudding.

Nesselrode Ice Cream and Sand Cake.

Apple Tart.

Topsy Cake.

DESSERT.

Fruit.

Coffee.

[502]

FROM ROTTERDAM, ANTWERP, PENANG AND SINGAPORE.

THE H. A. L. Steamship

"LANGBANK."

Captain Roul, having arrived from the above Ports, Consignees of Cargo are hereby requested to send in their Bills of Lading for countersignature by the Undersigned and to take immediate delivery of their goods from alongside.

Optional Cargo will be forwarded unless notice to the contrary be given before TO-DAY.

Any Cargo impeding her discharge will be landed into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Limited, and stored at Consignees' risk and expense.

All Claims must be presented within ten days of the steamer's arrival here after which date they cannot be recognised.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 28th instant will be subject to rent.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 28th instant, at 3 P.M.

No Fire Insurance has been effected.

HAMBURG-AMERICA LINE,

Hongkong Office.

Hongkong, 21st April, 1905. [500]

BRITISH INDIA STEAM NAVIGATION COMPANY, LIMITED.

FROM RANGOON AND STRAITS.

THE Company's Steamship

"PUNDUA,"

having arrived from the above Ports, Consignees of Cargo by her are hereby informed that their Goods will be delivered from alongside.

Cargo impeding the discharge or remaining on board after 4 P.M. SATURDAY, the 22nd instant will be landed at Consignees' risk and expense into Godowns at East Point.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by

JARDINE, MATHESON & Co.,

Agents.

Hongkong, 20th April, 1905. [501]

Intimation.



THE POPULAR SCOTCH IS "BLACK & WHITE"



Shipping—Steamers.

OCEAN STEAMSHIP CO., LD.

AND

CHINA MUTUAL STEAM NAV. CO., LD.

JOINT SERVICES.

TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN, NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA AND SUMATRA PORTS.

FORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.
MONTHLY SAILINGS FOR LIVERPOOL.

OUTWARDS.

FROM	STEAMERS	DUE
GLASGOW and LIVERPOOL	"CALCHAS"	26th April
GLASGOW and LIVERPOOL	"MOYUNE"	26th April
GLASGOW and LIVERPOOL	"DEUCALION"	6th May
GLASGOW and LIVERPOOL	"KINTUCK"	6th May
GLASGOW and LIVERPOOL	"MENLAUS"	16th May
GLASGOW and LIVERPOOL	"NINGCHOW"	18th May
GLASGOW and LIVERPOOL	"HECTOR"	22nd May
GLASGOW and LIVERPOOL	"HYSON"	30th May
GLASGOW and LIVERPOOL	"PRIAM"	31st May

S.S. "Calchas" and "Moyune" left Singapore on the 21st instant, and may be expected to arrive here on the 26th.

HOMEWARDS.

FOR	STEAMERS	TO SAIL
AMSTERDAM, LONDON & ANTWERP	"KAISOW"	25th April, Noon.
AMSTERDAM, LONDON & ANTWERP	"JASON"	6th May
*GENOA, MARSEILLES & L'POOL	"LAERTES"	20th May
AMSTERDAM, LONDON & ANTWERP	"DARDANUS"	23rd May
AMSTERDAM, LONDON & ANTWERP	"CALCHAS"	6th June
*GENOA, MARSEILLES & L'POOL	"DEUCALION"	20th June
AMSTERDAM, LONDON & ANTWERP	"KINTUCK"	20th June

* Taking Cargo for Liverpool at London Rates.

S.S. "Kaisow" left Shanghai at daylight on the 21st inst., and may be expected to arrive here on the 24th.

TRANS-PACIFIC SERVICE.

FOR	STEAMER	TO SAIL
VICTORIA, SEATTLE, TACOMA, and all PACIFIC COAST PORTS, via NAGASAKI, KOBE and YOKOHAMA	"NINGCHOW"	21st May.

For Freight, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 22nd April, 1905.

CHINA NAVIGATION CO., LIMITED.

FOR	STEAMERS	TO SAIL
ILOILO	"SUNGKANG"	25th April
MANILA	"TAMING"	25th "
KOBE	"TSINAN"	25th "
CEBU	"SINGARA"	25th "
TSINGTAO, CHEFOO and TIENTSIN	"KANSHI"	26th "

* The Attention of Passengers is directed to the Superior Accommodation offered by these steamers, which are fitted throughout with Electric Light. Unrivaled table. A duly qualified Surgeon is carried.

† Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.

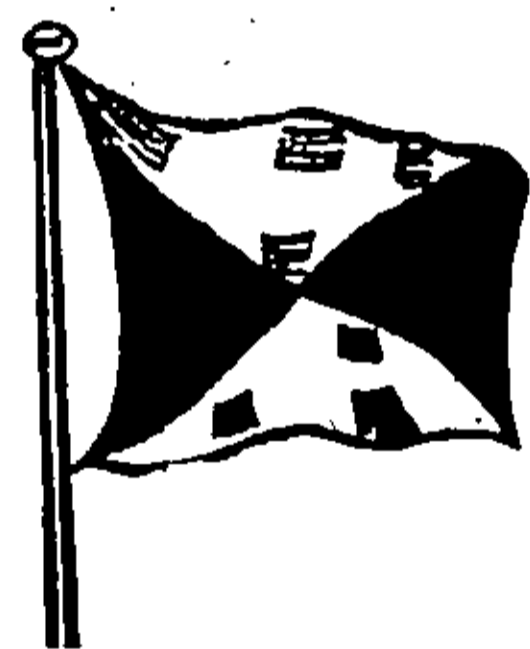
‡ Taking Cargo and Passengers at through Rates for all New Zealand and other Australian Ports.

N.B.—REDUCED SALOON FARES, SINGLE AND RETURN, TO MANILA AND AUSTRALIAN PORTS. (SEE SPECIAL ADVERTISEMENT.)

For Freight or Passage, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 22nd April, 1905.



HONGKONG—MANILA.

Highest Class, newest, fastest and most luxurious Steamers between Hongkong and Manila.—Saloon amidships—Electric Light—Perfect Cuisine—Surgeon and Stewardess carried.—All the most up-to-date arrangements for comfort of Passengers.

CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For	Sailing Dates.
ZAFIRO	2540	R. Rodger	MANILA	SATURDAY, 29th April, at 10 A.M.
RUBI	2540	A. H. Netley	"	"

For Freight or Passage, apply to

SHEWAN, TOMES & CO.,
GENERAL MANAGERS.

Hongkong, 22nd April, 1905.



HONGKONG—NEW YORK.

AMERICAN ASIATIC STEAMSHIP CO.

FOR NEW YORK via PORTS AND SUEZ CANAL.
(With Liberty to Call at the Malabar Coast).

Steamship	About
"ATHOLL"	15th May, 1905.
"NORDPOL"	15th June, "

For Freight and further information, apply to

SHEWAN, TOMES & CO.,
General Agents.

Hongkong, 7th April, 1905.

PORTLAND & ASIATIC STEAMSHIP CO.

PROPOSED SAILINGS FROM HONGKONG, via SHANGHAI, INLAND SEA OF JAPAN, MOJI, KOBE and YOKOHAMA.

PORTLAND, OREGON,

OPERATING IN CONNECTION WITH

THE OREGON RAILROAD AND NAVIGATION COMPANY.

Steamship	Tons	Captain	To Sail at Daylight on
"NUMANTIA"	4,370	Brehmer	April 27th, 1905.
"ARABIA"	4,483	Bahle	May 11th, "
"ARAGONIA"	5,198	Schuldt	May 30th, "
"NICOMEDIA"	4,370	Wagner	June 26th, "

Through Bills of Lading issued to Pacific Coast Ports and all Eastern, Canadian and United States Ports. For through rates of Freight and further information, communicate with or apply to

ALLAN CAMERON, General Agent.

12)

Shipping—Steamers.

CHINA NAVIGATION COMPANY, LIMITED.

AUSTRALIAN LINE.

REDUCTION IN PASSAGE RATES.
From 1st January, 1904.

ALSO REDUCED FARES TO
MANILA AND RETURN.

STEAMERS fitted throughout with Electric Light, First Class Accommodation. Unrivaled Table. Duly qualified Surgeon carried.

BUTTERFIELD & SWIRE.

Agents.

Hongkong, 1st February, 1904.

STEAM TO CANTON.

THE New Twin Screw Steel Steamers

Tons Captain
"KWONG'CHOW" 1,399 J. P. MARTIN.
"KWONG TUNG" 1,338 H. W. WALKER.
Leave Hongkong for Canton at 9 every evening (Saturday excepted).
Leave Canton for Hongkong about 5:30 o'clock every evening (Sunday excepted).
These Five New Steamers have unexcelled Accommodation for First Class Passengers and are lit throughout by Electricity.

Passage Fare—Single Journey ...\$4
Meals ...\$1 each.

The Company's Wharf is a short distance West of the Harbour Master's Office.

SHIU ON S.S. CO., LD. and
YUEN ON S.S. CO., LD.

No. 8, Queen's Road West.
Hongkong, 10th January, 1905.

INDO-CHINA STEAM NAVIGATION CO., LD.

(PROJECTED SAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION.)

For	Steamship	On
SWATOW and SHANGHAI.....	HINSANG †.....	SUNDAY, 23rd April, Daylight.
SWATOW, CHEFOO and TIENTSIN.....	WOSANG	SUNDAY, 23rd April, Daylight.
"	ESANG	TUESDAY, 25th April, 4 P.M.
S'GAPORE, PENANG & CALCUTTA.....	NAMSANG*	WEDNESDAY, 26th April, 3 P.M.
SHANGHAI	AMARA †	THURSDAY, 27th April, 4 P.M.
MANILA	YUENSANG*	FRIDAY, 28th April, 4 P.M.

* These Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.

† Taking Cargo on through Bills of Lading to Chefoo, Tientsin and Yangtze Ports.

For Freight or Passage, apply to

JARDINE, MATHESON & CO.,
General Managers.

Hongkong, 22nd April, 1905.

BRITISH INDIA STEAM NAVIGATION COMPANY, LIMITED.

FOR AMOY, STRAITS AND RANGOON.
THE Company's Steamship

"PUNDUA."

Captain R. F. Thomson will be despatched as above, TO-MORROW, the 23rd instant, at Daylight.

For Freight or Passage, apply to
JARDINE, MATHESON & Co.,
Agents.

Hongkong, 22nd April, 1905.

EASTERN AND AUSTRALIAN STEAMSHIP COMPANY, LIMITED.

FOR SYDNEY AND MELBOURNE,
(Calling at Port Darwin and Queensland Ports, and taking through Cargo to Adelaide, New Zealand, Tasmania, &c.)
THE Steamship

"EMPIRE."

Captain Helms, will be despatched for the above Ports, on SATURDAY, the 6th proximo, at Noon.

This well-known Steamer is specially fitted for Passengers, and has a Refrigerating Chamber, which ensures the supply of Fresh Provisions, Ice, etc., throughout the voyage.

This Steamer is installed throughout with the Electric Light.

A duly qualified Surgeon and Stewardess are carried.

N.B.—To assure the additional comfort of passengers the steamers of the Company have electric fans fitted in staterooms.

For Freight or Passage, apply to
GIBB, LIVINGSTON & Co.,
Agents.

Hongkong, 19th April, 1905.

"BEN" LINE OF STEAMERS.

FOR LONDON AND ANTWERP.
THE Steamship

"BENALDER."

Captain McIntosh, will be despatched as above on or about the 15th May, 1905.

For Freight, apply to
GIBB, LIVINGSTON & Co.,
Agents.

Hongkong, 17th April, 1905.

A FOOK & Co.,

12, Pottinger Street, Central.

GENERAL STOREKEEPERS, SHIP CHANDLERS AND COMMODITIES, COAL MERCHANTS, AND STEVEDORES OF SIXTY YEARS STANDING.

ALL kinds of Provisions, Coal, Water and Ballast supply from alongside at the shortest notice and with all possible dispatch. Moderate terms.

Orders solicited.

Hongkong, 23rd February, 1905.

Shipping—Steamers.

REGULAR STEAMSHIP SERVICE TO NEW YORK.

VIA PORTS AND SUEZ CANAL.
(With Liberty to Call at Malabar Coast).

PROPOSED SAILINGS FROM HONGKONG.

"SAGAMI" 20th May, 1905.
"HINDUSTAN" 6th June, "
"ERROLL" following.

For Freight and further information, apply to
DODWELL & Co., LIMITED,
Agents.

Hongkong, 19th April, 1905.

HONGKONG-MACAO LINE.

S.S. "WING CHAI,"
Captain T. AUSTIN, R.M.R.

THIS Steamer departs from Hongkong on Week Days, at 8 A.M. and on Sundays at 8:30 A.M. Departs from Macao on Week Days at 2:30 P.M. and on Sundays at 6:30 P.M.

FARES.—Week Days, 1st Class, including Cabin and servant, Single \$3; Return Ticket, \$5; 2nd Class, \$1; 3rd Class, 50 cents.

Every Sunday will be an Excursion, at the following rates:—1st and 2nd Class, Single Ticket, \$1; Return, \$2; 3rd Class, Single, 30 cents; Return, 50 cents; Steerage, 10 cents.

TIFFIN and DINNER can be supplied either on board, or at the Macao Hotel, for returning passengers only, at an extra charge of \$1.

On Sundays, passengers desiring to have a Private Cabin which has accommodation for two or more passengers, will be charged \$3 extra.

First Class Passengers, who do not care to return on the Excursion Sunday, will be allowed to do so the following day (Monday) on production of the Return Half Ticket. Should the Steamer not run on the Monday, owing to the boiler cleaning, due notice will be given by the Captain, and the Half Ticket will be available for the following day.

The Steamer is lit throughout by Electricity. The Steamer's wharf at Hongkong is at the Western end of Wing Lok Street.

MING ON & Co.,
2nd Floor, No. 16, Victoria Street.
Hongkong, 5th November, 1904.

INDO-CHINA STEAM NAVIGATION CO., LD.

(PROJECTED SAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION.)

Steamship	On
SANG	SUNDAY, 23rd April, Daylight.
ANG	SUNDAY, 23rd April, Daylight.
NG	TUESDAY, 25th April, 4 P.M.
SANG	WEDNESDAY, 26th April, 3 P.M.
RA	THURSDAY, 27th April, 4 P.M.
NSANG*	FRIDAY, 28th April, 4 P.M.

* These Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.

† Taking Cargo on through Bills of Lading to Chefoo, Tientsin and Yangtze Ports.

For Freight or Passage, apply to

JARDINE, MATHESON & CO.,
General Managers.

Hongkong, 22nd April, 1905.

Consignees.

S.S. "DUMBEA."

COMPAGNIE DES MESSAGERIES MARITIMES.

NOTICE TO CONSIGNEES.

CONSIGNEES of Cargo from London ex s.s. *Dordogne* and *Adur*, from Havre ex s.s. *Adour*, and from Bordeaux ex s.s. *Ville de Caen* and *Ville de Valenciennes*, in connection with above Steamer, are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables are being landed and stored at their risks into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Limited, at Kowloon, whence delivery may be obtained immediately after landing.

Optional Cargo will be forwarded on unless intimation is received from the Consignees before Noon, TO-PAY, requesting it to be landed here.

Bills of Lading will be countersigned by the Undersigned. Goods remaining undelivered after TUESDAY, the 25th April, at Noon, will be subject to rent and landing charges.

All claims must be sent in to me on or before the 25th April, or they will not be recognized.

All damaged packages will be examined on TUESDAY, the 25th April, at 3 P.M.

No Fire Insurance has been effected.

G. DE CHAMPEAUX,
Agent.

Hongkong, 18th April, 1905.

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamer

"POONA,"
FROM ANTWERP, LONDON, MALTA, PORT SAID, SUEZ AND STRAITS.

Consignees of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out mark by mark, and delivery can be obtained as soon as the Goods are landed.

This vessel brings on Cargo:—
From London, &c., ex s.s. *Peninsular*.

Optional Goods will be landed here unless instructions are given to the contrary before 1 P.M., TO-DAY.

Goods not cleared by the 21st instant, at 4 P.M., will be subject to rent.

No Fire Insurance will be effected by me in any case whatever.

Damaged Packages must be left in the Godowns for examination by the Consignees, and the Company's representative at an appointed hour.

All Claims must be presented within ten days of the steamer's arrival here after which date they cannot be recognised.

No Claims will be admitted after the Goods have left the Godown.

L. S. LEWIS,
Acting Superintendent.

Hongkong, 15th April, 1905.

Consignees.

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamer
"CHUSAN,"
FROM BOMBAY, COLOMBO AND STRAITS.

Consignees of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out Mark by Mark, and delivery can be obtained as soon as the Goods are landed.

This vessel brings on Cargo:—
From London, &c., ex s.s. *Himalaya* and *Bengal*.

From Australia, ex s.s. *Marmora*.

From Calcutta, ex s.s. *Sardista*.

From Persian Gulf, ex B.I.S.N. and B. & P. S. N. Co.'s Steamers.

Optional Goods will be landed here unless instructions are given to the contrary before Noon, TO-DAY.

Goods not cleared by the 26th instant, at 4 P.M., will be subject to rent.

No Fire Insurance will be effected by me in any case whatever.

Damaged Packages must be left in the Godowns for examination by the Consignees, and the Company's representative at an appointed hour.

All claims must be presented within ten days of the steamer's arrival here after which date they cannot be recognised.

No Claims will be admitted after the Goods have left the Godowns.

I. S. LEWIS,
Acting Superintendent.

Hongkong, 20th April, 1905.

"INDRA" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

THE Company's Steamship

"INDRAMAYO,"
having arrived from the above Port, Consignees of Cargo are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out mark by mark, and delivery can be obtained as soon as the goods are landed.

Goods not cleared by the 21st instant, at 5 P.M., will be subject to rent.

No Fire Insurance will be effected by us in any case whatever.

All damaged packages must be left in the Godowns, and a certificate of the damage obtained from the Godown Company within ten days after the vessel's arrival here, after which no claims will be recognised.

This Vessel brings on part Cargo of S.S. *Verna* from New York.

JARDINE, MATHESON & Co.,
Agents.

Hongkong, 17th April, 1905.

"MOGUL" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

THE S.S. "PROLL,"
FROM LIVERPOOL AND GLASGOW.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Ltd., at Kowloon, whence and/or from the wharves delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 25th April will be subject to rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 28th April, or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 25th April, at 3 P.M.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by
DODWELL & Co., LIMITED,
Agents.

Mails.

MESSAGERIES
MARITIMES

FRENCH MAIL STEAMERS.



The S.S. "ARMAND BEB (O.)"

Captain E. Guionnet, will be despatched for MARSEILLES on TUESDAY, the 2nd May, at 1 P.M.

Passage tickets and through Bills of Lading issued for above ports.

Cargo also booked for principal places in Europe.

Next sailings will be as follows:—

S.S. DUMBEA.....16th May.
S.S. ERNEST SIMONS.....30th May.
S.S. POLYNESIEN.....13th June.

G. DE CHAMPEAUX,
Agent.

Hongkong, 18th April, 1905.

For Sale.

FOR SALE.

ONE 21-foot TRUSTCOTT MOTOR BOAT, handily fitted, with Cushions, Aving, &c. A brand new 34 Horse Power Motor never been used for more than test trials, everything in excellent condition, speed 9 miles.

Apply to—
ORIENTAL CONSTRUCTION CO.,
Alexandra Buildings,
Hongkong, 13th April, 1905.

GREEN ISLAND CEMENT COMPANY,
LIMITED.

PORTLAND CEMENT.

\$4.50 per Cask 375 lbs. net ex Factory.
\$2.70 per Bag 250 lbs. net ex Factory.

SHEWAN, TOMES & Co.,
General Managers.

Hongkong, 7th March, 1905.

TUBORG BEER.

A FIRST CLASS PILSENER BEER guaranteed free from Salicylic Acid, and any other Chemicals.

PRICE \$10.50 per case of 48 bottles (quarts) or 6 doz. pints.

Special Prices for Quantities.

Sole Agents:—
SIEMSEN & CO.

Hongkong, 10th January, 1905.

FOR SALE.

INCANDESCENT
GASOLINE
LAMPS

OF ALL DESCRIPTIONS,
from the best makers.

INCANDESCENT
MANTLES,
CHIMNEYS,
GLOBES,
SHADES, &c.,
for
GASOLINE AND GAS
LAMPS

at the most moderate
prices.

Lamps fixed up for
Buyers free of charge.

Naphtha of the best
kind kept in stock.

TAI KWONG CO.,
56, Lyndhurst Terrace.

Hongkong, 2nd May, 1904.

TSANG FOO & CO.,
COAL MERCHANTS AND STEVEDORES,
48, DES VŒUX ROAD.

SHIPS Coaled from alongside at the shortest
notice, and with all possible despatch.
Prices Moderate. Telephone No. 339.
Hongkong, 1st October, 1904.

To Let.

TO LET.

A LARGE AND COMMODIOUS HOUSE
TO LET IN MACAO.

NO. 93, Street "CONSELHEIRO FERRIRA
D'ALMEIDA."

Apply to—
SANTA CASA OFFICE,
MACAO.

Macao, 20th April, 1905.

TO LET.

A BUILDING at CAUSEWAY BAY, at
present in occupation of the Steam
Laundry Co., Ltd.

No. 1, RIFON TERRACE.

FLATS in MORRISON TERRACE, facing
Polo Ground.

OFFICES in course of erection, CON-
NAUGHT ROAD (near BLAKE PIER).

GODOWNS: PRAYA EAST.

Apply to—
THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LD.

Hongkong, 30th March, 1905.

TO LET.

NO. 1, STEWART TERRACE,
THE PEAK.

Apply to—
THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LD.

Hongkong, 26th March, 1904.

Dentist.

THE AMERICAN SYSTEM

DENTISTRY.

M. H. CHAUN, D. D. S.,

37, DES VŒUX ROAD, CENTRAL, HONGKONG.
From the University of Pennsylvania, U.S.A.

Hongkong, 4th June, 1904.

TSIN TING.

LATEST METHODS OF DENTISTRY.

STUDIO at NO. 14, D'AGUIAR STREET.

REASONABLE FEES.

Consultation Free.

Hongkong, 30th July, 1904.

SHARE QUOTATIONS.

Supplied by Messrs. BENJAMIN, KELLY & POTTS. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP	POSITION AS PER LAST REPORT REFERENCE.	AT WORKING ACCOUNT.	LAST DIVIDEND.	APPROXIMATE RETURN AT CURRENT QUOTATION.	CLOSING QUOTATIONS.
BANKS.								
Hongkong & Shanghai Banking Corporation	75,000	\$125	\$125	\$1,000,000 \$8,000,000 \$250,000 \$175,533 \$191,973	\$1,493,408	Div. of £1.10/- and bonus of £1 @ ex- change 1/11/91/10=£25.46 for second half-year 1904	1 1/2 %	\$78 1/2 buyers (London £80/-)
National Bank of China, Limited	99,925	£7	£7	\$1,400,000 81,739	\$21,668	\$2 (London 3/6) for 1903	5 1/2 %	\$37
MARINE INSURANCES.								
Canton Insurance Office, Limited	10,000	\$250	\$50	\$1,400,000 81,739	\$150,494	\$17 for 1903	6 1/2 %	\$28 1/2 buyers
China Traders' Insurance Company, Limited	24,000	\$83.33	\$25	\$950,000 \$151,902 \$362,366 \$371,445	Nil.	\$4 1/2 for year ended 31.1.1904	7 1/2 %	\$57
North China Insurance Company, Limited	10,000	£15	£5	Tls. 800,000	Tls. 217,119	Final of 10/- making £1 for 1903	8 %	Tls. 85 sellers
Union Insurance Society of Canton, Limited	10,000	\$250	\$100	\$1,850,000 \$27,749 \$893,111 \$346,773 \$200,000 \$37,754 \$1,000,000 \$125,675 \$2,561 \$1,203,505	\$2,078,997	\$35 for 1903	5 %	\$700 sellers
Yangtze Insurance Association, Limited	8,000	\$100	\$60	\$1,000,000 \$37,754	\$486,284	\$12 and \$3 special dividend for 1903	9 1/2 %	\$160 buyers
FIRE INSURANCES.								
China Fire Insurance Company, Limited	20,000	\$100	\$20	\$1,000,000 \$125,675 \$2,561	\$339,047	\$6 dividend & \$1 bonus for 1903	6 1/2 %	\$86 sellers
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	\$1,203,505	\$360,372	\$34 for 1903	11 1/2 %	\$307 1/2
SHIPPING, TUG AND CARGO BOATS.								
China and Manila Steamship Company, Limited	30,000	\$25	\$25	\$5,000 \$185,000 \$85,439	\$8,832	\$1 for 1904	5 %	\$21 sales
Douglas Steamship Company, Limited	20,000	\$50	\$50	\$250,000 \$600,000 \$158,444	Nil.	\$2 for year ended 30.6.1904	5 1/2 %	\$35 sales
Hongkong, Canton & Macao Steamboat Co., Ltd.	70,000	\$15	\$15	\$205,000 \$100,000 £5,853	\$26,160	\$1 for second half-year 1904	9 1/2 %	\$26 1/2 sales
Indo-China Steam Navigation Company, Limited	60,000	£10	£10	\$205,000 \$100,000	£5,853	10/- for 1903 @ 1/10 5/16=£5.378	4 1/2 %	\$122
Shanghai Tug and Lighter Company, Limited	100,000	Tls. 30	Tls. 30	Tls. 25,000	Tls. 43,762	Tls. 2 1/2 final making Tls. 4 1/2 for 1904	8 1/2 %	Tls. 34 buyers
Do. (Preference)	100,000	Tls. 30	Tls. 30	Tls. 25,000	Tls. 43,762	Tls. 1 1/2 final making Tls. 3 1/2 for 1904	5 %	Tls. 47 buyers
Shell Transport and Trading Company, Limited	2,000,000	£1	£1	\$4,000,000 \$40,116	£58,852	Interim of 1/- (Coupon No. 5) for 1904	5 1/2 %	21/6
"Star" Ferry Company, Limited	10,000	\$10	\$10	\$10,000 \$15,093	\$1,287	\$1.80 & b. 40 cts. for year ending 30.4.04	4 1/2 %	\$37 1/2
Straits Steamship Company, Limited	5,000	100	100	\$100,000 \$21,775 \$130,153	\$21,231	\$10 for 1904	8 %	\$125 sales
Taku Tug and Lighter Company, Limited	30,000	Tls. 50	Tls. 50	Tls. 276,679	Tls. 6,190	Final of Tls. 1 1/2 making Tls. 3 1/2 for 1904	11 1/2 %	Tls. 28 buyers
REFINERIES.								
China Sugar Refining Company, Limited	20,000	\$100	\$100	\$450,000	\$42,812	Final of \$15 making \$20 for 1904	9 %	\$233
Luxon Sugar Refining Company, Limited	7,000	\$100	\$100	none	Dr. \$85,987	\$3 for 1897	4 1/2 %	\$27 buyers
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	Tls. 100,000	Tls. 1,635	\$3 for year ending 30.9.04	4 1/2 %	Tls. 51 sales
MINING.								
Chinese Engineering and Mining Company, Ltd.	100,000	£1	£1	\$40,000	£7,820	No. 3 of 1/6	5 1/2 %	Tls. 7 1/2 sales
Oriental Consolidated Mining Company, Limited	50,000	G. \$10	G. \$10	none	G \$67,093	50 cents making G. \$1 for 1904	5 1/2 %	G \$17 1/2 sales
Raub Australian Gold Mining Company, Limited	50,000	£1	£1	£4,873	Dr. £4,029	No. 12 of 1/-=8 cents	...	\$4 sellers
DOCKS, WHARVES & GODOWNS.								
Société Française des Charbonnages du Tonkin	16,000	Fcs. 250	Fcs. 250	Fcs. 251,337 Fcs. 1,529,652	Fcs. 85,706	Final of Fcs. 25 making Fcs. 55 for 1903	...	\$490
Geo. Fenwick & Co., Limited	6,000	\$25	\$25	\$70,000 \$58,473	\$8,577	\$3.75 for 1904	10 1/2 %	\$35 sellers
Hongkong & Kowloon Wharf and Godown, Co., Ltd.	40,000	\$50	\$10	\$100,000 \$300,000 \$250,000 \$33,500	\$29,422	Final of \$2 1/2 making \$5 for 1904	4 1/2 %	\$107
Hongkong and Whampoa Dock Company, Ltd.	50,000	\$50	\$10	\$33,500	\$498,289	\$6 dividend and \$1 bonus for 2nd half- year 1904	6 1/2 %	\$304
Howarth Franks, Limited	12,000	\$100	\$100	\$60,000	...	\$10 div. & \$5 bonus for year end. 30/6/04	5 1/2 %	\$275 buyers
New Army Dock Company, Limited	6,000	\$60	\$60	\$55,000	\$480	\$14 for 1903	6 1/2 %	\$21 sellers
Riley Hargreaves & Co., Limited	6,000	\$100	\$100	\$150,000	\$40,936	\$10 div. and \$1 bonus for 1903	6 1/2 %	\$250 buyers
Do. (Preference)	2,750	\$100	\$100	Tls. 900,000	Tls. 48,153	\$7 dividend	8 %	Tls. 157 sales
S. C. Farnham, Boyd & Co., Limited	55,000	Tls. 100	Tls. 100	Tls. 487,710	Tls. 48,153	Tls. 5 interim for 1904/5	6 %	Tls. 187 1/2 buyers
Shanghai and Hongkew Wharf Company	31,000	Tls. 100	Tls. 100	Tls. 50,880	Tls. 10,711	Final of Tls. 6 making Tls. 10 for 1904	6 1/2 %	Tls. 187 1/2 buyers
Tanjong Pagar Dock Company, Limited	37,000	\$100	\$100	\$2,100,000	\$206,645	\$20 for 2nd half year making \$16 for 1904	9 1/2 %	\$400 sales
Yangtze Wharf and Godown Company, Limited	3,000	Tls. 100	Tls. 100	Tls. 17,500	Tls. 2,762	Tls. 18 for 1904	9 1/2 %	Tls. 187 sales
LANDS, HOTELS & BUILDING.								
Astor House Hotel Company, Limited (Shanghai)	30,000	\$25	\$25	none	\$9,989	\$2 1/2 for year ended 30.6.1904	8 %	\$18 sales
Astor House Hotel, Limited (Tientsin)	2,000	Tls. 50	Tls. 50	Tls. 34,000	Tls. 806	Final of Tls. 5 making Tls. 9	6 1/2 %	Tls. 145 ex div.
Hongkong Hotel Company, Limited	12,000	\$50	\$50	\$100,000 \$10,000	\$3,554	\$5 for second half-year making \$10 for 1904	7 1/2 %	\$140 buyers
Hongkong Land Investment and Agency Co., Ltd.	50,000	\$100	\$100	\$250,000	\$37,875	Final of \$6 making \$12 for 1904	9 1/2 %	\$129
Hotel des Colonies Company, Limited (Shanghai)	9,000	Tls. 25	Tls. 25	Tls. 13,986	Tls. 680	Tls. 0.87 1/2 for the year ending 31.3.1904	4 1/2 %	Tls. 22 1/2 sales
Humphreys Estate & Finance Company, Limited	150,000	\$10	\$10	\$200,000 \$50,000	\$11,958	90 cents for 1904	7 1/2 %	\$12.60 buyers
Kowloon Land and Building Company, Limited	6,000	\$50	\$30	none	\$377	\$3 for 1904	7 1/2 %	\$39 1/2 buyers
Shanghai Land Investment Company, Limited	52,000	Tls. 50	Tls. 50	Tls. 828,813 Tls. 170,000	Tls. 20,766	Tls. 3 final and Tls. 2 bonus making	7 1/2 %	Tls. 115 sales
Tientsin Hotel des Colonies, Limited	1,400	Tls. 50	Tls. 50	none	Tls. 670	Tls. 8 for 1904	10 %	Tls. 47
Tientsin Land Investment Company, Limited	7,726	Tls. 50	Tls. 50	Tls. 67,300	Tls. 725	Final of Tls. 4 making Tls. 7 for 1904	5 1/2 %	Tls. 125
Wei-hai-wei Land and Building Company, Limited	3,764	Tls. 25	Tls. 25	none	Tls. 5,150	None	...	Tls. 12 buyers
West Point Building Company, Limited	12,500	\$50	\$50	none	\$1,747	Final of \$1.70 making \$3.20 for 1904	5 1/2 %	\$55 sellers
COTTON MILLS.								
Ewo Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	none	Tls. 11,655	Tls. 4 for year ended 31.10.1903	0 %	Tls. 38 sales
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	125,000	\$10	\$10	none	\$27,862	50 cents for the year ending 31.7.04	3 %	\$16 1/2
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	Tls. 50,000 Tls. 35,727	Tls. 13,629	Interim of 3 1/2 a/c 1898	...	Tls. 37 1/2 buyers
Laou-kung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	none	Tls. 10,000	Interim of 4 1/2 a/c 1898 on 6,000 shares	...	Tls. 41 1/2 sales
Soy Chee Cotton Spinning Company, Limited	7,000	Tls. 500	Tls. 500	Tls. 8,115	Tls. 22,050	4 % for 1897	...	Tls. 150
CIGARS AND TOBACCO COS.								
Alhambra, Limited	300	\$200	\$200	\$779	nil	\$125 for year ending 30.6.1900	...	\$100
Philippine Company, Limited	7,500	\$10	\$10	...	...	First year	...	\$9 1/2 sellers
MISCELLANEOUS.								
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	Tls. 24,820 Tls. 25,000	Tls. 1,091	Final of Tls. 6 making Tls. 9	13 1/2 %	Tls. 68 sales
A. S. Watson & Co., Limited	90,000	\$70	\$70	\$250,000 \$25,000	\$2,883	Interim of 50 cents for 1904	7 1/2 %	\$15 buyers
Anglo-German Brewing Company, Limited	4,000	\$100	\$100	none	...	First year	...	\$115 sales
Bell's Asbestos Eastern Agency, Limited	1,604	12/6	12/6	none	£161	6d. per share for 1903	8 1/2 %	\$30
Campbell, Moore & Co., Limited	1,200	\$10	\$10	\$8,000	\$1,182	\$3.40 for 1904	11 1/2 %	\$21 sellers
Central Stores, Limited	6,000	\$15	\$12	\$20,000	\$1,253	Interim of \$1.20 for 1904	7 1/2 %	\$100
Do. (Founders)	123	...	...	...	...	None	...	\$8
Do. (New Issue)	24,000	\$15	\$12	none	Nil.	Preferential of 7 per cent for 1904	7 1/2 %	\$13
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	Tls. 30,000	Tls. 718	\$1 for 1904	7 1/2 %	Tls. 65 sales
China Light and Power Company, Limited	30,000	\$10	\$10	none	\$3,739	Tls. 5 for 1904	7 1/2 %	\$10
China Provident Loan & Mortgage Company, Ltd.	100,000	\$10	\$10	\$8,000	\$1,581	80 cents for 1904	9 1/2 %	\$14 1/2 sales
Dairy Farm Company, Limited	25,000	\$7 1/2	\$6	...	Dr. Tls. 152,318	\$1 1/2 for year ending 31.7.1903	...	Tls. 25 sales
E. L. Menden, Limited	7,000	\$10	\$10	none	\$2,706	Tls. 5 for 1902	8 %	Tls. 193 buyers
Fraser and Neave, Limited	100,000	\$10	\$10	\$112,500 \$400,000	\$95,054	\$5 div. and \$1 1/2 bonus for 1903	7 1/2 %	\$7 sales
Green Island Cement Company, Limited	50,000	\$10	\$5	\$25,000	\$7,551	\$2 for 1904	10 %	\$4 buyers
Do. (New Issue)	21,000	\$20	\$20	\$188,000	£7,625	Final of \$1 1/2 making \$2 1/2	...	\$160 buyers
Hall & Holtz, Limited	7,000	£10	£10	£23,109 £3,000	£7,625	£1 div. and 3/4 bonus for 1903	7 1/2 %	\$17 1/2 buyers
Hongkong & China Gas Company, Limited	30,000	\$10	\$10	none	\$1,747	\$1.00 for	...	\$17 1/2 buyers
Hongkong Electric Company, Limited	30,000	\$10	\$5	...	\$2,795	\$0.50 for year ending 30.4.1904	6 %	\$11 1/2 buyers
Hongkong High-Level Tramways Company, Ltd.	1,250	\$100	\$100	\$50,000	\$5,356	\$1.5 for 1903 making \$11.100	7 1/2 %	\$200 buyers
Hongkong Ice Company, Limited	5,000	\$25	\$25	\$60,000	\$11,137	Final of \$13 making \$17 for 1904	7 %	\$245
Hongkong Rope Manufacturing Company, Ltd.	10,000	\$50	\$50	\$60,000	...	\$10 for 1904	7 %	\$150 sales
Hongkong Steam Waterboat Company, Limited	15,000	\$10	\$10	\$25,500	\$299	Final of 70 cts. and 30 cts. bonus making	10 %	\$184 buyers
Katz Brothers, Limited	10,000	\$100	\$100	\$475,000	\$1,400	\$1.50 for the year ended 30.4.04	6 %	\$153 buyers
Lace, Crawford & Co., Limited (Shanghai)	2,500	\$100	\$100	...	\$21,582	\$8 for 1904	8 %	\$135 buyers
Maatschappij tot Exploitatie van Landschappen in Langkat, Limited	25,000	Gs. 100	Gs. 100	Tls. 528,210 Tls. 19,465	Tls. 35,849	1st quarterly Tls. 7 1/2, paid 15.3.05	12 1/2 %	Tls. 240 buyers
Maynard and Company, Limited	3,400	\$10	\$10	none	...	\$2 for year ended 31.10.1904	9 %	\$33
S. Moutrie & Company, Limited	4,000	\$50	\$50	\$5,000	\$832	Final of \$5 making \$5 for the year ending 30.6.04	9 %	\$54 sales
Shanghai & Hongkong Dyeing and Cleaning Co., Ltd.	1,200	\$50	\$50	None	Dr. \$5,537	None	...	\$50
Shanghai Gas Company, Limited	16,000	Tls. 50	Tls. 50	Tls. 145,000 Tls. 108,172	Tls. 8,011	Final of Tls. 5 making Tls. 14 for 1904	7 1/2 %	Tls. 112 sales
Shanghai Horse Bazaar Company, Limited	5,400	Tls. 50	Tls. 50	Tls. 45,000	Tls. 10,247	Tls. 5 for 1903	5 1/2 %	Tls. 88 sales
Shanghai Paper and Paper Company, Limited	4,500	Tls. 100	Tls. 100	Tls. 25,000	Tls. 1,958	Final of Tls. 8 making Tls. 14 for 1904	9 1/2 %	Tls. 155 sales
Shanghai Waterworks Company, Limited	7,200	\$20	\$20	Tls. 140,000	Tls. 7,369	Final of 37 1/2 making 57 1/2 for 1904	6 %	Tls. 410
Singapore Dispensary, Limited	6,000	\$50	\$50	\$30,000	\$1,769	\$64 for year ended 31.7.1904	8 %	\$80
South China Morning Post, Limited	5,000	\$25	\$25	None	Dr. \$39,020	None	...	\$23 sales
Steam Laundry Company, Limited	10,000	\$5	\$5	none	\$5,544	60 cents for year ended 31.5.04	6 1/2 %	\$7 buyers
Straits Ice Company, Limited	21,000	\$100	\$100	...	\$700	First year	13 1/2 %	\$44 buyers
Straits Trading Company, Limited	250,000	\$10	\$10	\$750,000 \$50,000	\$8,843	\$10 for second half year 1904	6 1/2 %	\$150 sales
Tientsin Native City Waterworks Company, Ltd.	2,981	Tls. 100	Tls. 100	none	Tls. 1,625	\$1 div. and 35 cents bonus for half year ended 30.6.1904	6 1/2 %	\$24 buyers
Tientsin Waterworks Company, Limited	2,000	Tls. 100	Tls. 100	...	Tls. 2,241	Tls. 2 for half year	...	Tls. 125 sales
United Asbestos Oriental Agency, Limited	9,000	\$10	\$10	Tls. 15,259	...	Final of Tls. 4 making Tls. 8 for 1904	8 1/2 %	\$9 buyers
Do. (Founders)	100	\$10	\$10	\$20,000	\$480	(\$2.70) for year ending 31.5.1904	14 1/2 %	\$180 buyers
William Powell, Limited	12,000	\$10	\$10	\$3,000	\$68	Interim of 30 cents for year 1904/1905	10 1/2 %	\$111 buyers